

SINGHANIA BROTHERS LTD

CIN :L51909WB1982PLC035145

SEBI Regn No. : INB 031018935

Address :2/10, Sarat Bose Road, Garden Apartment

Block - A, Kolkata- 700 020

Ph No.: 033 2454 6981

Website : singhaniabrothersltd.com

E-mail : promptcal@gmail.com

Date: 29.08.2022

To
The Listing Department
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata – 700001

Sub:- Submission of Annual Report under Regulation 34 of SEBI Listing Regulation 2015 (Listing Obligation and Disclosures Requirements) for Financial Year 2021-2022.

Dear Sir/Madam,

We are hereby enclosing Annual Report for the Financial Year 2021-2022 under Regulation 34 of SEBI Listing Regulation 2015 (Listing Obligation and Disclosures Requirements), duly approved and adopted by the members as per the provision of The Companies Act, 2013.

This is for your Information and Record.

Thanking you,
Yours faithfully,

FOR SINGHANIA BROTHERS LIMITED

SINGHANIA BROTHERS LTD.
Shalini Singhania
Director

Shalini Singhania

Wholetime Director

DIN: 00734227

SINGHANIA BROTHERS LTD

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of the members of Singhania Brothers Limited will be held on **Thursday, 22nd September, 2022 at 3:00 P.M.** in the Registered Office of the Company at **2/10, Sarat Bose Road, Garden Apartment, Block – A, Kolkata- 700 020**, to transact the following business:

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022, together with the Reports of the Board of Directors and the Auditors thereon and if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution**:

“RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 and the reports of the Board of Directors of the Company and the Statutory Auditor thereon, as laid before this meeting, are hereby considered and adopted.”

2. To appoint a Director in place of Mrs. Bimla Devi Singhania (DIN: 00519635), who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment and if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof, for the time being in force), Mrs. Bimla Devi Singhania (DIN: 00519635), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

AS SPECIAL BUSINESS :

1. To appoint Mr. Mayank Jhunjhunwala (DIN: 02668660), an Additional Director as a Director and if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution** :

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof, for the time being in force), read with Articles of Association of company, Mr. Mayank Jhunjhunwala (DIN: 02668660) who was appointed as an Additional Director of the company with effect from 5th October, 2020 by the Board of Directors pursuant to Section 161 of the Act and as recommended by Nomination & Remuneration Committee and who holds office only upto the date of ensuing Annual General Meeting of the company be and is hereby appointed as a Non-Executive Independent Director of the company,”

2. To appoint Mrs. Sarita Devi Goenka (DIN: 05267255), an Additional Director as a Director and if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution** :

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-



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enactment thereof, for the time being in force), read with Articles of Association of company, Mrs. Sarita Devi Goenka (DIN: 05267255) who was appointed as an Additional Director of the company with effect from 5th October, 2020 by the Board of Directors pursuant to Section 161 of the Act and as recommended by Nomination & Remuneration Committee and who holds office only upto the date of ensuing Annual General Meeting of the company be and is hereby appointed as a Non-Executive Independent Director of the company,"

Date: 10.08.2022

Place: Kolkata

By order of the Board
Singhania Brothers Limited
SINGHANIA BROTHERS LTD.
Shalini Singhania
Director
Shalini Singhania
Wholetime Director
DIN: 00734227

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NOTES:

1. A member entitled to attend and vote at the AGM (the meeting) is entitled to appoint a proxy to attend and vote on the poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the meeting.
2. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Corporate members intending to send their authorised representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. Brief resume of Directors including those proposed to be appointed/ re-appointed, nature of their expertise in specific functional areas, names of Companies in which they hold Directorships and Memberships/ Chairmanships of Board Committees, shareholding and relationships between Directors inter-se as stipulated under Regulation 27(2) SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 are annexed hereto.
5. Members are requested to bring their Attendance Slip along with their copy of Annual Report to the meeting.
6. In case of Joint Holders attending the meeting, only such Joint Holder who is higher in the order of names will be entitled to vote.
7. Relevant documents referred to in the accompanying notice and statement are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, during Business Hours upto the date of the meeting.
8. The Register of Members and Share Transfer Books shall be closed from Friday 16th day of September, 2022 to Thursday, 22nd day of September, 2022 (both day inclusive) for determining the names of the members eligible for dividend on Equity Shares, if declared at the meeting.
9. Members holding shares in electronic form may note that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or its registrars and transfer agents cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to be Depository Participant by the members.
10. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their Demat



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Accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company.

11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form can submit their PAN to the Company.
12. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically.
13. Shareholders are requested to give us their valuable suggestions for improvement of our investor services.
14. The Ministry of Corporate Affairs (MCA) has come out with a Circular Nos. 17/2011 dated 21/04/2011 & 18/2011 dated 29/04/2011 propagating "Green Initiative" encouraging corporate to serve documents through electronic mode. In order to above, those shareholders, who want the Annual Report in electronic mode, are requested to send their e-mail address.
15. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant rules made thereunder, Companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail address either with the Company or with the Depository. Members holding shares in Demat form are requested to register their e-mail address with their Depository Participant(s) only. Members of the Company, who have registered their e-mail address, are entitled to receive such communication in physical form upon request. The notice of AGM, Annual Report and Attendance slip are being sent in electronic mode to members whose e-mail ids are registered with the Company or the Depository Participant(s). Members who have received the notice of AGM, Annual Report and Attendance slip in electronic mode are requested to print the Attendance slip and submit a duly filled in Attendance slip at the registration counter to attend.
16. The AGM payment of dividend, if any approved by the members of ensuing Annual General Meeting will be made through ECS/NECS mandatory, and the dividend amount would be directly credited to the member's respective bank accounts.

17. VOTING THROUGH ELECTRONIC MEANS

- I. Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote by electronic means. As an alternative to vote physically at the AGM, and the business may be transacted through e-Voting Services provided by NSDL.
- II. Similarly, Members opting to vote physically can do the same by remaining present at the meeting and should not exercise the option for e-voting. However, in case Members cast their vote exercising both the options, i.e. physically and e-voting, then votes casted through e-voting shall be only be taken into consideration and treated valid whereas votes casted physically at the meeting shall be treated as



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invalid. The instructions for e-voting are as under, Members are requested to follow the instruction below to cast their vote through e-voting:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jspVisit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.



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	<p>3. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p> App Store  Google Play</p> <p> </p>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none">Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/loginor www.cdslindia.com and click on New System Myeasi.After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistrationAlternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period</p>



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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43



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B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL:
<https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.



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- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.



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7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cavivekgupta.0510@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to promptcal@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to promptcal@gmail.com If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

18. The voting rights of shareholders shall be in proportion to their shares of the paid-up Equity Share Capital of the Company as on the cut-off date (record date) of 15th September, 2022.

19. A person who is not a member as on cut-off date should treat this notice for information purpose only.



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20.The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members/depositories as at closing hours of business, on 26th August, 2022.

21.The shareholders shall have One vote per Equity Share held by them as on the cut-off date (record date) of 15th September, 2022. The facility of e-Voting would be provided once for Every Folio / Client Id, irrespective of the number of Joint Holders.

22.Mr. Vivek Gupta, Practising Chartered Accountants (Certificate of Practice Number 303408) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer shall within a period not exceeding Three (3) days from the conclusion of the e-Voting period unblock the votes in the presence of at least Two (2) witness not in the employment and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

The results shall be declared on or after the AGM of the Company. The results declared along with the Scrutinizer's Report shall be placed on the website of NSDL and website of Singhania Brothers Limited within Two (2) working days of passing of the resolution at the AGM of the Company and will be communicated to Calcutta Stock Exchange Limited.

Date: 10.08.2022

Place: Kolkata

By order of the Board
Singhania Brothers Limited
SINGHANIA BROTHERS LTD.
Shalini Singhania
Director
Shalini Singhania
Whole time Director
DIN: 00734227

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ATTENDANCE SLIP

Annual General Meeting, Thursday, the 22nd day of September, 2022 at 03:00 P.M. at 2/10, Sarat Bose Road, Garden Apartment, Block – A, Kolkata- 700 020

Name of the Shareholder	
Address	
Registered Folio/ DP ID & Client ID	
No of Shares held	
Name of the Proxy / Authorised Representative, if any	

I / We hereby record my / our presence at the ANNUAL GENERAL MEETING of the Company to be held on Thursday, the 22nd day of September, 2022 at 03:00 P.M at 2/10, Sarat Bose Road, Garden Apartment Block – A, Kolkata- 700 020

Signature of Shareholder/ Proxy/ Authorised Representative

Note: The Member/Proxy must bring this Attendance Slip to the Meeting, duly completed and signed, and hand over the same at the venue entrance.

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ANNEXURE TO THE NOTICE FOR THE ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 22nd DAY OF SEPTEMBER, 2022

Name & Registered Address of Sole/First named Member:

Joint Holders Name (If any):

Folio No. / DP ID & Client ID:

No. of Equity Shares Held:

Dear Shareholder,

Subject: Process and manner for availing E-voting facility:

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the **ANNUAL GENERAL MEETING (AGM)** to be held **Thursday, the 22nd day of September, 2022 at 03:00 P.M at 2/10, Sarat Bose Road, Garden Apartment Block – A, Kolkata- 700 020** and at any adjournment thereof.

The Company has engaged the services of NSDL to provide the e-voting facility. The e-voting facility is available at the link www.evoting.nsdl.com.

The Electronic Voting Particulars are set out below:

EVEN(Electronic Voting Even Number)	User ID	PAN / Sequence No.

The E-voting facility will be available during the following voting period:

Remote e-Voting Start On	Remote e-Voting End On
19 th September, 2022 at 9:30 A.M.(IST)	21 st September, 2022 at 5.00 P:M.(IST)

Please read the instructions mentioned in Point No.17 of the Notice before exercising your vote.

By order of the Board

Singhania Brothers Limited

SINGHANIA BROTHERS LTD.

Shalini Singhanip

Shalini Singhanip

Director

Wholtime Director

DIN: 00734227

Date: 10.08.2022

Place: Kolkata

Encl: AGM Notice / Attendance Slip / Proxy Form / Annual Report

SINGHANIA BROTHERS LTD

CIN :L51909WB1982PLC035145

SEBI Regn No. : INB 031018935

Address :2/10, Sarat Bose Road, Garden Apartment

Block - A, Kolkata- 700 020

Ph No.: 033 2454 6981

Website : singhaniabrothersltd.com

E-mail : promptcal@gmail.com

FORM NO. MGT-11

Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and
Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
E-mail ID	
Folio No. / *DP-ID & Client	

*Applicable for Investors holding shares in electronic form.

I / We, being the member (s) of shares of the above named Company, hereby appoint:

1.	Name:	Address:
	E-mail Id:	Signature:
Or falling him		
2.	Name:	Address:
	E-mail Id:	Signature:
Or falling him		
3.	Name:	Address:
	E-mail Id:	Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on **Thursday, the 22nd day of September, 2022 at 03:00 P.M at 2/10, Sarat Bose Road, Garden Apartment Block – A, Kolkata- 700 020**, and at any adjournment thereof in respect of such resolutions as is/are indicated below:

** I/We wish my/our above Proxy to vote in the manner as indicated in the box below:-

Ordinary Business:

Item No.	Resolution(s)	For	Against
1.	Ordinary Resolution for Adoption of Financial Statement of Accounts for the year ended on 31 st March, 2022.		
2.	Ordinary Resolution to appoint Mrs. Bimla Devi Singhania (DIN: 00519635) as Director who retires by rotation.		

Special Business :

Item No.	Resolution(s)	For	Against
3.	Ordinary Resolution to appoint Mr. Mayank Jhunjunwala (DIN: 02668660),an Additional Director as a Director		
4.	Ordinary Resolution to appoint Mrs. Sarita Devi Goenka (DIN: 05267255),an Additional Director as a Director		

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Signed this day of 2022.

Affix Re.1
Revenue
Stamp

Signature of Shareholder

Signature of Proxy holder(s):

Notes:

1. This form should be signed across the stamp as per specimen signature registered with the Company.
2. *This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.*
3. A proxy need not be a member of the Company.
4. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
5. ****This is only optional.** Please put a 'x' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
6. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
7. In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

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DIRECTOR'S REPORT

The Members,

Your Directors have pleasure in presenting the Annual Report along with Audited accounts of the company for the year ended 31st March 2022.

1. FINANCIAL RESULTS:

The Standalone Financial results of the company as on 31st March 2022 are as follows:-

	Rs In Hundred	
	For the Year 2021-22 Rs.	For the Year 2020-21 Rs.
Revenue From Operations	77,238	65,284
Profit/(Loss) Before Taxation	37,926	29,596
Less : Taxation	5,917	4,617
Profit/(Loss) After Taxation	32,010	24,979
Profit Brought Forward From Last Year	378,997	359,020
	411,007	383,998
Special Reserve	(5000)	(5000)
General Reserve	-	-
Balance Carried Forward to Balance Sheet	406,007	378,997



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The Consolidated Financial results of the company as on 31st March 2022 are as follows:-

	Rs In Hundred	
	For the Year 2021-22 Rs.	For the Year 2020-21 Rs.
Revenue From Operations	81,899	65,672
Profit/(Loss) Before Taxation	42,588	29,985
Less : Taxation	5,916	4,617
Profit/(Loss) After Taxation	36,672	25,368
Profit Brought Forward From Last Year	3,63,18,928	3,50,24,814
	420,229	388,557
Special Reserve	(5,000)	(5,000)
General Reserve	-	-
Balance Carried Forward to Balance Sheet	415,229	383,557

2. STATE OF AFFAIRS:

The company is engaged in the business as in earlier year. There has been no change in the business of the Company during the financial year ended 31st March, 2022. There has been no change in the future business of the Company. Moreover, the company has decided to go under delisting process with the Calcutta Stock Exchange in the coming years.

3. DIVIDEND:

Due to inadequate resource the Board of Directors does not recommend any dividend payout.

4. TRANSFER TO RESERVES :

The Company transferred Rs. 5,00,000 to Special Reserve. u/s 45-IC of Reserve Bank of India Act, 1934



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5. AUDITORS:

M/s. S.C.Swaika & Co, Chartered accountants, (Firm Registration no. 322137E) were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2015 and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

6. DETAILS OF FRAUD REPORTED BY AUDITOR:

As per Auditor's Report, no fraud u/s 143(12) has been reported by the auditor

7. BOARD'S COMMENT ON THE AUDITOR'S REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not calls for any further comment.

8. MEETINGS DURING THE FINANCIAL YEAR

• BOARD MEETINGS

During the financial year 2021-22, the Board of Directors of the Company duly meet Ten (10) times in accordance with the provisions of the Companies Act, 2013 and rules made thereunder. All the Directors actively participated in the meetings and provided their valuable inputs on the matters brought before Board

• AUDIT COMMITTEE MEETINGS

During the financial year 2021-22, the Audit Committee of the Company duly meet Four (4) times in accordance with the provisions of the Companies Act, 2013 and rules made there under. All the members actively participated in the meetings and provided their valuable inputs on the matters brought before Board



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9. LOANS, GUARANTEES AND INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

10. RELATED PARTY TRANSACTIONS :

All Related Party Transactions that were entered into during the Financial Year were on an arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the companies Act, 2013. There were no material significant Related Party Transactions made by the Company during the year that required Shareholder's approval.

A statement of all Related Party Transactions is placed before the Board for its review.

The details of the transactions with Related Parties if any are provided in the accompanying financial statements.

11. MATERIAL CHANGES AND COMMITMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information required under section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies(Accounts)Rules, 2014 is not applicable to the Company.

13. DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY:

The Company has been addressing various risks and uncertainties impacting the company that can impact its ability to achieve its strategic objectives.

14. CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Section 135 of Companies Act, 2013 for Corporate Social Responsibility are not applicable to the Company.



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15. SUBSIDIARIES, JOINT VENTURES AND ASSOICATE COMPANIES:

There were no companies which have become or ceased to be the Company's subsidiaries, joint ventures during the year under review. Totco Business Private Limited and Singhania Estate Private Limited are the associate companies

16. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

The composition of the Board is in accordance with the provisions of Section 149 of the Act and Regulation 17 of the SEBI Listing Regulations, with an appropriate combination of Executive Director, Non-Executive Directors and Independent Directors The complete list of Directors of the Company has been provided as part of the Corporate Governance Report.

17. DEPOSITS:

The Company has been repaying the deposits accepted by it under the relevant provisions of the Companies Act, 1956 along with the interest due thereon on due dates in accordance with the terms and conditions and period of such deposits and in compliance with the requirements under the Companies Act, 2013 and related rules.

18. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:

The Company has in place adequate financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

19. COST RECORD:

The Provision of Cost Audit as per Section 148 doesn't applicable on the company.

20. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATOR, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.



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21. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

22. EXTRACT OF ANNUAL RETURN:

The Extract of Annual Return in Form No MGT-9 as required under section 92 of the Companies Act, 2013 is annexed hereto and forming part of this report.

23. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Directors have devised proper system to ensure compliance with the provisions of all applicable Secretarial standards and that such systems are adequate and operating effectively.

24. WEB LINK OF ANNUAL RETURN:

The company is having website i.e Singhanian Brothers Limited and the annual return of the company has been published on such web site. Link of the same is given below:

<http://singhaniabrothersltd.com/>

25. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016:

During the year under review, there was no application made or proceedings pending in the name of the company under the Insolvency Bankruptcy Code, 2016.



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26. DETAILS OF THE DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTION:

During the year under review, there has been no one time settlement of Loans taken from banks and financial Institutions.

27. DIRECTORS'S RESPONSIBILITY STATEMENT:

Your Directors state that:

- a) In the preparation of the annual accounts, applicable accounting standards have been followed.
- b) Accounting policies selected are applied consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a going concern basis.
- e) The Directors have laid down internal financial controls in the company that are adequate and were operating effectively.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all the applicable laws and these are adequate and are operating effectively.



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28. ACKNOWLEDGEMENTS:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of The Board
(Singhanian Brothers Ltd)

SINGHANIA BROTHERS LTD.



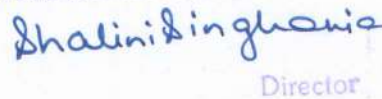
Director

Sajjan Kumar Singhania
(Director)

DIN: 00519841

Add: 2/10 Sarat Bose Road
Garden Apartment Block-A
Kolkata-700020

SINGHANIA BROTHERS LTD.



Director

Shalini Singhania
(Director)

DIN: 00734227

Add: 2/10 Sarat Bose Road
Garden Apartment Block-A
Kolkata- 700020

Dated: 10th Day of August 2022

Place: Kolkata

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ANNEXURE FORMING PART OF DIRECTOR'S REPORT FOR THE YEAR ENDED MARCH 31, 2022 Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1	CIN	L51909WB1982PLC035145
	Registration Date	04/08/1982
	Name of the Company	Singhania Brothers Limited
	Category/Sub-Category of the Company	Company having Share Capital
	Address of the Registered office and contact details	2/10, Sarat Bose Road, Garden Apartment, Block- A, Kolkata- 700 020
	Whether listed company	YES
	Name, Address and Contact details of Registrar and Transfer Agent, if any	Niche Technologies Pvt Ltd. 7th Floor, Room, No. 7A & 7B, 3A, Auckland Rd, Elgin, Kolkata, West Bengal 700017

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No	Name and Description of main products/ services	NIC Code of the Product/ service	% total turnover of the company
1.	Other Financial Activity	663	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name & Address of the Company	CIN/ GLN	Holding / Subsidiary / Associates	% of Shares Held	Applicable Section
1	Totco Business Private Limited	U52209WB1989PTC046682	Associate	20.92%	2(6)
2	Singhania Estate Private Limited	U70101WB1993PTC058822	Associate	24.71%	2(6)



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IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year
	No of Shares	Total	% of Total shares	No of Shares	Total	% of Total Shares	
A. Promoters							
(1) Indian							
a) Individual/HUF	852440	852440	69.58	852440	852440	69.58	
b) Central Govt							
c) State Govt (s)							
d) Bodies Corp.							
k) Banks / FI							
l) Any Others							
Sub-total	852440	852440	69.58	852440	852440	69.58	
(A) (1):-							
(2) Foreign							
a) Individuals	-						
b) Other – Ind							
c) Bodies Corp.							
d) Banks / FI							
e) Any Others							



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Sub-total									
(A) (2):-									
Total shareholdin g of Promoter (A)		852440	852440	69.58		852440	852440	69.58	
B. Public Shareholdin g 1) Institutions									
a) Mutual Funds									
Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt (s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital									
i) Others - Specify									
Sub-total (B)(1)									
2. Non- Institutions									
a) Bodies Corporates									
i) Indian		145884	145884	11.90		145884	145884	11.90	



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ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh		226712	226712	18.52		216712	226712	18.52	
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others - Specify									
Sub-total (B)(2)		372596	372596	30.42		372596	372596	30.42	
Total Public Shareholdin g (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A + B + C)		1225036	1225036	100		1225036	1225036	100	NO



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B. Share holding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Share	% of total Shares of the company	% of Shares Pledged/ encumbered to total Shares	
1	Bimla Devi Singhanian	182440	14.89	0	182440	14.89	0	0
2	Sajjan Kumar Singhanian	40000	3.27	0	40000	3.27	0	0
3.	Anand Krishna Singhanian	10500	1.00	0	10500	1.00	0	0
4.	Nandlal Singhanian & HUF	619500	50.57	0	619500	50.57	0	0
	Total	852440	70%	0	852440	70%	0	0

C. Change in Promoters' Shareholding (please specify, if there is no change)

Sl.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the
	For Each of the Directors and KMP				
	At the beginning of the year		No		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat		No Change		
	At the End of the year		No		



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D. Shareholding Pattern of top ten Shareholders : (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl.	Shareholding of each of the top 10 shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the
	For Each of the Directors and KMP				
1.	SINGHANIA ESTATE PVT LTD				
	At the beginning of the year	75884	6.19	75884	6.19
	At the end of the Year 31-March-2022	75884	6.19	75884	6.19
2.	TOTCO BUSINESS PVT LTD				
	At the beginning of the year	70000	5.71	70000	5.71
	At the end of the Year 31-March-2022	70000	5.71	70000	5.71

E. Shareholding of Directors and Key Managerial Personnel:

Sl.	Shareholding of each of the director and key managerial personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the
	For Each of the Directors and KMP				
1	Sajjan Kumar Singhania				
	At the beginning of the year	40000	3%	40000	3%
	At the end of the year	40000	3%	40000	3%
2	Bimla Devi Singhania				
	At the beginning of the year	182440	15%	182440	15%
	At the end of the year	182440	15%	182440	15%



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F. INDEBTEDNESS - Indebtedness of the Company including interest outstanding/ accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loan	Deposits	Total Indebtedness
Indebtedness at the beginning of the				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
Addition				
Reduction				
Net Change				
Indebtedness at the end of the				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

G. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

1. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
	-	Sajjan kumar Singhania	Shalini Singhania	Bimla Devi Singhania	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	300000	300000	300000	900000
	(b) Value of perquisites u/s 17(2) of Income Tax Act, 1961				



SINGHANIA BROTHERS LIMITED

CIN: L51909WB1982PLC035145
 SEBI Regn No. : INB 031018935
 2/10, Sarat Bose Road, Garden Apartment
 Block – A, Kolkata- 700 020
 Ph No.: 033 2454 6981
 Website : singhaniabrothersltd.com
 E-mail : promptcal@gmail.com

	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	as % of profit				
	Others, specify...				
5.	Others, please specify				
	Total (A)	300000	300000	300000	900000
	Ceiling as per the Act				

2. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Director	Director	Director	
1	Independent Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (1)				NIL

	Other Non-Executive Directors				
	Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				NIL
	Overall Ceiling as per the Act				



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3. Remuneration to key managerial personnel other than MD/ Manager/ WTD:

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	1,20,000	-	1,20,000
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	Others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	-	1,20,000	-	1,20,000

H. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act 2013	Brief Description	Details of Punishment / Compounding Fees Imposed	Authority RD/NCLT / COURT]	Appeal made if any (give details)
A.COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICE BEARER IN DEFAULT					
Penalty					
Punishment					
Compounding					



**DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF
THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES
(APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

(Amount in Rs.)

(i) the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;	1. Sajjan Kumar Singhania :5:3 2. Shalini Singhania :5:3 3. Bimla Devi Singhania :5:3
(ii) the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	1. Sajjan Kumar Singhania : NIL 2. Shalini Singhania : NIL 3. Bimla Devi Singhania : NIL
(iii) the number of permanent employees on the rolls of company	10
(iv) the explanation on the relationship between average increase in remuneration and company performance	NA
(v) comparison of the remuneration of the Key Managerial Personnel against the performance of the company	Remuneration of Key Managerial Personnel: 10.20 Lakhs. Profit of the Company for the year: Rs. 37,92,639/-
(vi) a) variations in the market capitalisation of the company, b) price earnings ratio as at the closing date of the current financial year and previous financial year and c) percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year;	Price Earnings ratio of the Company as on 31.03.2022 was 2.61 and as on 31.03.2021 was 2.04.
(vii) average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentage increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	No major increase in the Managerial remuneration. Also there is no such exceptional circumstances for increase in the Managerial remuneration.
(viii) comparison of the each remuneration of the Key Managerial Personnel against the performance	Salary in Rs. (pa)



of the company	1. Sajjan Kumar Singhania :Rs.300,000.00 2. Shalini Singhania :Rs.300,000.00 3. Bimla Devi Singhania :Rs. 300,000.00 Profit before tax for the year is: Rs. 37,92,639/- Profit after tax for the year is : Rs. 32,00,987/-
(ix) the key parameters for any variable component of remuneration availed by the directors;	N.A
(x) the ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year;	7:12
(xi) Affirmation that the remuneration is as per the remuneration policy of the company.	It is affirmed that the remuneration is as per the remuneration policy of the Company

Details of the employees of the Company Pursuant to Section 197 (Rule 5) of the Companies Act 2013

The Company does not have employee who is drawing more than Rs 60 lakhs per annum during the year.



SINGHANIA BROTHERS LIMITED

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SEBI Regn No. : INB 031018935
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Block – A, Kolkata- 700 020
Ph No.: 033 2454 6981

FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain

Arms length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014):

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL
 - a) Name(s) of the related party and nature of relationship
 - b) Nature of contracts/arrangements/transactions
 - c) Duration of the contracts/arrangements/transactions
 - d) Salient terms of the contracts or arrangements or transactions including the value, if any
 - e) Justification for entering into such contracts or arrangements or transactions
 - f) date(s) of approval by the Board
 - g) Amount paid as advances, if any:
 - h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188
2. Details of material contracts or arrangement or transactions at arm's length basis: NIL
 - a) Name(s) of the related party and nature of relationship
 - b) Nature of contracts/arrangements/transactions
 - c) Duration of the contracts/arrangements/transactions
 - d) Salient terms of the contracts or arrangements or transactions including the value, if any:
 - e) Date(s) of approval by the Board, if any:
 - f) Amount paid as advances, if any:

For SINGHANIA BROTHERS LIMITED

SINGHANIA BROTHERS LTD.



Sajjan Kumar Singhania
Director

DIN: 00519841

SINGHANIA BROTHERS LTD.



Director

Shalini Singhania
Director

DIN: 00734227

SINGHANIA BROTHERS LIMITED

CIN No. : L51909WB1982PLC035145

SEBI Regn No. : INB 031018935

2/10, Sarat Bose Road, Garden Apartment

Block – A, Kolkata- 700 020

Ph No.: 033 2454 6981

CEO AND CFO CERTIFICATION

(Pursuant to clause 49 of the Listing agreement)

Date: 10th of August 2022

The Board of Directors
Singhania Brothers Limited
Block-A, Garden Apartment
2/10, Sarat Bose Road,
Kolkata- 700 020

Certification by Chief Executive Officer and Chief financial Officer

We have reviewed the financial statements and the cash flow statement for the year ended 31st March 2022 and to the best of our knowledge and belief we hereby certify that:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
2. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year April 2021- March 2022
4. which is fraudulent, illegal or in violation of the Company's Code of Conduct.
5. We accept responsibility for establishing and maintaining internal controls and we have evaluated the effectiveness of the internal control systems of the Company. Based on our most recent evaluation, no deficiencies in the design or operation of controls were noted.
6. We have indicated to the auditors and the Audit Committee that:
 - a. There are no significant changes in internal control over financial reporting during the year.
 - b. There are no significant changes in accounting policies during the year.
 - c. There have been no instances of fraud.

We further declare that all Board Members and Senior Managerial personnel have affirmed compliance with the code of conduct for the current year.

SINGHANIA BROTHERS LTD.



Director

Bimla Devi Singhania
Director
DIN: 00519635



30/1, S.M. ALI ROAD, BARRACKPORE
KOLKATA - 700120

S.C. SWAIKA & CO.

Chartered Accountants

Tel.: 033-25453501

Mob. : 9830175146 & 9804227226

E-Mail – scs9822@rediffmail.com

CORPORATE GOVERNANCE CERTIFICATE

To The Members,
M/s. Singhanian Brothers Limited

We have examined the compliance of conditions of Corporate Governance by M/s. SINGHANIAN BROTHERS LIMITED, for the year ended on 31st March 2022, as stipulated in Clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

We state that such compliance is neither an assurance as to future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata

Dated: 10th of August 2022



Swaika
CA. S.C. Swaika
Proprietor

Membership No. 53694

For S. C. SWAIKA & CO.

Chartered Accountants

Firm Registration No. 322137E

UDIN: 22053694APFVHO1070

SINGHANIA BROTHERS LIMITED

Garden Apartment, Block-A

2/10, Sarat Bose Road

Kolkata- 700 020

Report on Corporate Governance

(As required by Clause 49 of Listing Agreement with the Stock Exchanges)

1. Company Philosophy on Corporate Governance

The Company upholds the core value of transparency, integrity and accountability in all facets of its operation and maintains the highest standards of corporate governance in its conduct toward the shareholders, customers, suppliers and the Government. The company believes that good corporate Governance practices enable the management to direct and control the affairs of the company in an efficient manner and to achieve the goal of maximizing value for all its stakeholders. It encompassed a set of system and practices to ensure that the company's affairs are managed in a manner which ensure accountability, transparency and fairness in all transactions. The essence of Corporate Governance lies in promoting and maintaining integrity, transparency and accountability in the management's higher echelons.

2. Board of Directors

The present strength of the Board of Directors is Five, whose composition consists of One Non-Executive Directors and Two Executive Director.

Name of Director	Category	No. of Directorship held in other company	Committee Membership held in other companies	
			As Member	As Chairman
Sajjan Kumar Singhania	Executive Director	3	1	1
Bimla Devi Singhania	Executive Director	1	-	-
Shalini Singhania	Non-Executive Director	4	1	-

Relationship between directors inter-se:

1. Mr. Sajjan Kumar Singhania and Mrs. Bimla Devi Singhania are related to each other as Spouse.

The attendance of each Director on Board Meeting and the last Annual General Meeting (AGM) and also the number of other Board of Director of Board Committees of which he/she is member / chairman are as under

Name of Director	Board Meeting held during the year	Board Meeting attended during the year	Whether attended last AGM
Sajjan Kumar Singhania	10	10	Yes
Bimla Devi Singhania	10	10	Yes
Shalini Singhania	10	10	Yes



3. **Audit Committee;**

1. **Composition:**

Audit committee comprises of following Directors:

Sajjan Kumar Singhania	-	Chairman (Executive Director)
Shalini Singhania	-	Member (Non Executive Director)
MAYANK JHUNJHUNWALA	-	Member (Independent Director)
SARITA DEVI GOENKA	-	Member (Independent Director)

The Audit Committee looks into the matter as the specifically referred to it by the Board of Director besides looking into the mandatory requirements of the Listing Agreement and provisions of section 177 of the Companies Act, 2013.

2. **The term of reference stipulated by the board of Audit Committee in clause 49 of the listing Agreement are as follows:**

- a. Oversight of the company's financial reporting process and the disclosure of its financial statement.
- b. Recommending the appointment and removal of external auditors, fixation of audit fees and also approval for payment for any other services.
- c. Reviewing with the management the Annual Financial Statements before submission to the board, focusing primarily on
 1. Any changes in accounting policies and practices.
 2. Major accounting entries based on exercise of judgment by the management.
 3. Qualifications in draft audit report.
 4. Significant adjustments arising out of audit
 5. The going concern assumption.
 6. Compliance with accounting standards.
 7. Compliance with stock exchange and legal requirements concerning financial statements.
 8. Any related party transaction i.e. transaction of the Company of material nature with promoters or the management, their subsidiaries or relatives, etc. that may have potential conflicts with the interests of the Company at large.
- d. Reviewing with the management, external and internal auditors, and the inadequacy of internal audit.
- e. Reviewing the adequacy of internal audit, reporting structure, coverage and frequency of internal audit.
- f. Discussion with external auditors before the audit commences, the nature and scope of audit as well as conducting post – audit discussion to ascertain any area of concern
- g. Reviewing the Company's financial and risk management policies.
- h. Looking into the reasons for substantial defaults in payments top depositors, shareholders (in case of non-payment of declared Dividend) and creditors.
- i. To investigate into any matter in relation to the items specified in Section 292A of the Companies Act 1956.



During the financial year ended 31st March, 2022 Four Audit Committee Meetings were held. The attendance record is as below:

<u>Name of Director</u>	<u>No. of Meetings</u>	<u>Meetings attended</u>
Sajjan Kr.Singhania	4	4
Shalini Singhania	4	4
MAYANK JHUNJHUNWALA	4	4
SARITA DEVI GOENKA	4	4

4. **SHARE TRANSFER CUM INVESTORS GRIEVANCE COMMITTEE:**

The Company had a Transfer committee, constituted by the board, to approve inter-alia transfer/ transmission of Equity shares. The Board of directors of the Company rechristened the share transfer committee as "Share Transfer- Cum – Investors Grievance committee" and the scope was expanded to include oversight and review off all matters connected with investors Grievances and redressal mechanism besides the functions of the share transfer approval, etc. The minutes of the committee meetings are placed at the board meeting from time to time.

The chairman of the Committee is Mr. Sajjan Kr. Singhania with Mrs. Shalini Singhania and Mrs. Bimla Devi Singhania as its Members.

5. **GENERAL BODY MEETINGS:**

Location and time where last three Annual General Meetings were held as under:

<u>Financial Year</u>	<u>Location of the Meeting</u>	<u>Date</u>	<u>Time</u>
2017-18	Block-A, Garden Apartment, 2/10 Sarat Bose Road, Kolkata- 700020	28 th September 2018	12.30 PM
2018-19	--do--	30 th September 2019	12.30 PM
2019-20	--do--	30 th September 2020	12.30 PM
2020-2021	--do--	28 th September 2021	03:00 PM

All the resolutions set out in the respective notices were passed by the members. There were no resolutions put through postal ballot last year.

6. **DISCLOSURES:**

(a) Disclosures on materially significantly related party transactions i.e. transactions of the Company of material nature, with its promoters, the directors or the management, that may have potential conflicts with the interests of the Company at large.
None, which require separate disclosure.

(b) Details of non- compliance by the company, penalties, and strictures imposed on the Company on the stock exchange or SEBI or any statutory authority, on any matter related to capital markets.
None.



7. MEANS OF COMMUNICATION:

- (a) Half yearly Report sent to each shareholders Yes
- (b) Quarterly Results Quarterly results are taken on records by the Board of Directors as per Requirements of the listing Agreements.

8. GENERAL SHAREHOLDERS INFORMATION:

i) Annual General Meeting

Date and Time 22.09.2022 at 03.00 PM
Venue Registered Office of the Company at
2/10 Sarat Bose Road, Kolkata - 700020

ii) Book Closure Date(s) 16.09.2022 to 22.09.2022
(Both days inclusive)

iii) Listing of Equity Shares on Stock Exchanges:

Calcutta Stock Exchange
Association Ltd. (CSE), 7, Lyons
range, Kolkata 700 001

iv) Financial Calendar:

- i. First Quarter Results : End of June, 2021
- ii. Second Quarter Results : End of September, 2021
- iii. Third Quarter Results : End of December, 2021
- iv. Financial Results for the
Year ending March 31 : End of March, 2022
- v) Dividend Payment Date : N.A..
- vi) Registered Office : Garden Apartment, Block – A
2/10 Sarat Bose Road,
Kolkata – 700 020

9. Stock Code :

Stock Exchange	Stock Code
The Calcutta Stock Exchange Association Ltd.	153

10. Distribution of Shareholding as on 31st March, 2015:

No. of Shares		No. of Shareholders	% of Shareholders	No. of Shares	% of Shareholdings
From	To				
1	500	514	76.95	119712	9.77
501	1000	90	90	90000	7.35
1001	2000	1	0.15	2000	0.16



2001	3000	--	--	--	--
3001	4000	--	--	--	--
4001	5000	40	5.99	--	16.33
5001	10000	13	1.94	200000	10.25
10001	30000	4	0.60	125500	5.71
30001	50000	--	--	--	--
50001	100000	3	0.45	195884	15.99
100001	& above	3	0.45	421940	34.44

11. Registrar and Transfer agents

: NICHE Technologies Pvt. Ltd.
71 B.R.B Basu Road, Kolkata- 700 001

12. Address for Correspondence

: SINGHANIA BROTHERS LIMITED
Garden Apartment, Block -A
2/10 Sarat Bose Road,
Kolkata - 700 020.

On behalf of Board of Directors
SINGHANIA BROTHERS LTD.

Shalini Singhania
Director

Place: Kolkata
Date- 10th August 2022

Shalini Singhania
DIN:00734227
(Director)

Khusboo Jain

Practising Company Secretary

Destiny Towers, Flat No. 5C, 25, Chinar Park, Kolkata – 700157

Mobile: 9836578975, Email : cskhusboojain@gmail.com

Form No.MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
M/S Singhanian Brothers Limited
CIN: L51909WB1982PLC035145
Regd Office: 2/10, Sarat Bose Road, Kolkata - 700020

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/S Singhanian Brothers Limited (CIN: L51909WB1982PLC035145)** (here in after called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion there on.

Based on my verification of M/S Singhanian Brothers Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2022 complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/S Singhanian Brothers Limited ("the Company") for the financial year ended on March 31, 2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (v) The other laws as may be applicable specifically to the company in our opinion: Nil

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:



Khusboo Jain

Practising Company Secretary

Destiny Towers, Flat No. 5C, 25, Chinar Park, Kolkata – 700157
Mobile: 9836578975, Email : cskhusboojain@gmail.com

I report that there were no actions / events in pursuance of

- Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

Requiring Compliance thereof by the Company during the year under review and the Secretarial Standards issued by The Institute of Company Secretaries of India were not applicable during the year.

I further report that, based on the information provided by the Company, its officers and authorized representatives during the conduct of audit, and also on review of quarterly compliance reports by respective department heads / company secretary, in my opinion, adequate systems and processes and control mechanism exist in the Company to monitor and ensure compliance with other applicable laws.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no other specific events / actions in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc .having a major bearing on the company's affairs.



Khusboo Jain

Place: Kolkata

Date: 25.08.2022

UDIN – A025628D000849671

Khusboo Jain

Practising Company Secretary

C.P. No. 16451 ACS: 25628

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Khusboo Jain

Practising Company Secretary

Destiny Towers, Flat No. 5C, 25, Chinar Park, Kolkata – 700157

Mobile: 9836578975, Email : cskhusboojain@gmail.com

Annexure A

To,
The Members,
M/S Singhanian Brothers Limited
CIN: L51909WB1982PLC035145
Regd Office: 2/10, Sarat Bose Road, Kolkata – 700020

Our Secretarial Audit Report of even date is to be read along with this letter.

1. The compliance of provisions of all laws, rules, regulations, standards applicable to M/S Singhanian Brothers Limited (the 'Company') is the responsibility of the management of the Company. My examination was limited to the verification of records and procedures on test check basis for the purpose of issue of the Secretarial Audit Report.
2. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Company. My responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to us by the Company, along with explanations where so required.
3. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial and other legal records, legal compliance mechanism and corporate conduct. The verification was done on test check basis to ensure that correct facts are reflected in secretarial and other records. We believe that the processes and practices we followed, provides a reasonable basis for our opinion for the purpose of issue of the Secretarial Audit Report.
4. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
5. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.



Khusboo Jain

Place: Kolkata

Date: 25.08.2022

UDIN – A025628D000849671

Khusboo Jain
Practising Company Secretary
C.P. No. 16451 ACS: 25628



30/1, S.M. ALI ROAD, BARRACKPORE
KOLKATA - 700120

S.C. SWAIKA & CO.

Chartered Accountants

Tel.: 033-25453501

Mob. : 9830175146 & 9804227226

E-Mail – scs9822@rediffmail.com

Independent Auditor's Report

To the Members of
Singhanian Brothers Limited

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of Singhanian Brothers Limited (the 'Company'), which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, of the state of affairs (financial position) of the Company as at 31 March 2022, its profit (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

4. a) The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include financial statements and our auditor's report thereon.
- b) Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.





30/1, S.M. ALI ROAD, BARRACKPORE
KOLKATA - 700120

S.C. SWAIKA & CO.

Chartered Accountants

Tel.: 033-25453501

Mob. : 9830175146 & 9804227226

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c) In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

d) If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial Statements

5. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be





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expected to influence the economic decisions of users taken on the basis of these financial statements.

9. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

12. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

13. The Company has not paid or provided for any managerial remuneration during the year. Accordingly, reporting under section 197(16) is not applicable.

14. As required by the Companies (Auditor's Report) Order, 2020 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the Order.

15. Further to our comments in Annexure I, as required by Section 143(3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) the standalone financial statements dealt with by this report are in agreement with the books of account;
- d) in our opinion, the aforesaid standalone financial statements comply with Ind AS specified under Section 133 of the Act;
- e) on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act;
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure II". Our report expresses an unmodified opinion on the adequacy.
- g) adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:





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- i) the Company does not have any pending litigations which would impact its financial position;
- ii) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii) there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
- iv) the disclosure requirements relating to holdings as well as dealings in specified bank notes were applicable for the period from November 8, 2016 to December 30, 2016 which are not relevant to these financial statements. Hence reporting under this clause is not applicable.

For S.C. Swaika & Co.
Chartered Accountants
[ICAI FRN No. 322137E]

Swaika

(CA S.C. Swaika)
Proprietor
Mem. No.- 053694
Place : Kolkata
Date: 10th day of August, 2022
UDIN No. : 22053694APFUOM1491





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Annexure "I"

Annexure "I" referred to in Paragraph 14 of the Independent Auditor's Report of even date to the members of Singhania Brothers Limited on the standalone financial statements for the year ended 31 March 2022

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- i) The Company does not have any property, plant and equipment or intangible assets or right of use assets or investment property and accordingly, reporting under clause 3(i) of the Companies (Auditor's Report) Order, 2020 (hereinafter referred to as 'the Order') is not applicable to the Company.
- ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
(b) The Company has not been sanctioned working capital limits by banks or financial institutions on the basis of security of current assets during any point of time of the year. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable to the Company.
- iii) The Company has not made any investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or any other parties during the year. Accordingly, reporting under clause 3(iii) of the Order is not applicable to the Company.
- iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013 and hence clauses (a), (b) and (c) of para iii of the order are not applicable;
- iv) The Company has not entered into any transaction covered under sections 185 and 186 of the Act. Accordingly, reporting under clause 3(iv) of the Order is not applicable to the Company.
- v) The Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.





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- vi) The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Act, in respect of Company's products/business activity. Accordingly, reporting under clause 3(vi) of the Order is not applicable.
- vii) (a) In our opinion, and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including goods and services tax, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no statutory dues referred to in sub clause (a) above that have not been deposited with the appropriate authorities on account of any dispute.
- viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.
- ix) (a) According to the information and explanations given to us, the Company does not have any loans or other borrowings from any lender. Accordingly, reporting under clause 3(ix) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us including confirmations received from banks and representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, no money was raised by way of term loans. Accordingly, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, no funds were raised by the Company. Accordingly, reporting under clause 3(ix)(d) of the Order is not applicable.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.





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- x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
- (b) No report under section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.
- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
- xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
- xiii) The Company has not entered into any transactions with the related parties covered under Section 177 or Section 188 of the Act. Accordingly, reporting under clause 3(xiii) of the Order is not applicable to the Company.
- xiv) According to the information and explanations given to us, the Company is not required to have an internal audit system under section 138 of the Act and consequently, does not have an internal audit system. Accordingly, reporting under clause 3(xiv) of the Order is not applicable to the Company.
- xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi) of the Order is not applicable to the Company.
- xvii) The Company has not incurred any cash loss in the current as well as the immediately preceding financial year.





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xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.

xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management, we are of the opinion that no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx) According to the information and explanations given to us, The Company does not fulfil the criteria as specified under section 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and according, reporting under clause (xx) of the Order is not applicable to the Company.

xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For S.C. Swaika & Co.
Chartered Accountants
[ICAI FRN No. 322137E]

Swaika

(CA S.C. Swaika)
Proprietor
Mem. No.- 053694
Place : Kolkata
Date: 10th day of August, 2022
UDIN No. : 22053694APFUOM1491





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Annexure "II"

Independent Auditors' Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Singhania Brothers Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





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Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S.C. Swaika & Co.
Chartered Accountants
[ICAI FRN No. 322137E]

(CA S.C. Swaika)
Proprietor
Mem. No.- 053694
Place : Kolkata

Date: 10th day of August, 2022
UDIN No. : 22053694APFUOM1491



SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145

STANDALONE BALANCE SHEET AS AT 31st MARCH 2022

	Notes	Rs In Hundred	
		As at 31st March 2022 In Rs.	As at 31st March 2021 In Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	1,22,504	1,22,504
Reserves and Surplus	3	8,29,158	7,97,148
		9,51,662	9,19,652
Current Liabilities			
Other Current Liabilities	4	260	265
Short Term provisions	5	8,841	16,257
		9,101	16,522
TOTAL		9,60,763	9,36,174
ASSETS			
Non current Assets			
Tangible Assets	6	691	691
Non Current Investment	7	3,74,042	7,54,581
Long-term Loans and Advances	8	12,498	16,355
		3,87,231	7,71,627
Current Assets			
Inventories	9	6,282	6,282
Cash and Bank balances	10	9,367	25,526
Short Term Loans and Advances	11	5,689	12,793
Trade Receivables	12	5,52,194	1,19,946
		5,73,532	1,64,547
TOTAL		9,60,763	9,36,174
Significant Accounting Policies	1		
The accompanying notes are an integral part of the financial statements.	1 to 25		

This is the Balance Sheet referred to in our report of even date.

As per our report of even date
For **S.C. SWAIKA CO.**
CHARTERED ACCOUNTANTS
Firm Regn. No. : 322137E

For and on behalf of the Board of Directors of Singhania Brothers Ltd.

Swai

SINGHANIA BROTHERS LTD.
[Signature]
Director

SINGHANIA BROTHERS LTD.
Shalini Singhania
Director

(CA. Subhash Chandra Swaika)
Proprietor
Membership Number : 053694
UDIN: 22053694APFUOM1491



Sajjan kumar Singhania
DIN: 00519841
[Director]

Shalini Singhania
DIN: 00734227
[Director]

Place: Kolkata
Date: 10/08/2022

SINGHANIA BROTHERS LIMITED

CIN: L51909WB1982PLC035145

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2022

	Notes	Rs In Hundred	
		As at 31st March 2022	As at 31st March 2021
		In Rs.	In Rs.
Income:			
Revenue from Operations (net)	13	44,063	24,210
Other Income	14	33,175	41,074
Total Revenue (I)		77,238	65,284
Expenses:			
Change in Inventories of Stock in Trade	15	-	2,875
Employee Benefit Expenses	16	20,322	17,596
Finance Costs	17	-	-
Depreciation and Amortisation expense	7	-	-
Other Expenses	18	18,989	15,217
Loss on Fixed Assets		-	-
Total expenses (II)		39,311	35,688
Profit before exceptional & extraordinary items and tax (I-II)		37,926	29,596
Tax expense			
Current Tax		9,773	7,591
Previous Years Tax		-	-
Less: Mat Credit entitlement		-3,857	-2,974
Total tax expense		5,917	4,617
Profit / (Loss) for the period		32,010	24,979
Earnings per equity share:			
(1) Basic		2.61	2.04
(2) Diluted		2.61	2.04
The accompanying notes are an integral part of the Financial Statements.		1 to 25	

This is the Profit and Loss Account referred to in our report of even date.

As per our report of even date
For S.C. SWAIKA CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. : 322137E

For and on behalf of the Board of Directors of Singhania Brothers Ltd.

(CA. Subhash Chandra Swaika)
Proprietor
Membership Number : 053694
UDIN: 22053694APFUOM1491

Place: Kolkata
Date: 10/08/2022



SINGHANIA BROTHERS LTD.

Sajjan Kumar Singhania
Director

Sajjan Kumar Singhania
DIN: 00519841
[Director]

SINGHANIA BROTHERS LTD.

Shalini Singhania
Director

Shalini Singhania
DIN: 00734227
[Director]

SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2022

		Rs In Hundred	
		As at 31st March 2022	As at 31st March 2021
		In Rs.	In Rs.
Cash flow from operating activities			
Profit before tax		37,928	29595.88
Adjustments for:			0
Depreciation and amortisation expense		-	0
Interest Income		(33,175)	-41023.46
Dividend		0	-34.08
Profit on Sale of Fixed Assets		-	0
Interest Paid		-	0
Operating Profit before Working Capital changes:		4,752	(11,462)
Movements in working capital			
(Increase)/Decrease in Inventories		0	-2875
(Increase)/Decrease in Short term loan & Advances		7,103	-2572.67
Increase/(Decrease) in Current Liabilities		(5)	-7.37
Increase/(Decrease) in Provisions		(7,416)	1642.52
(Increase)/Decrease in Trade Receivables		(4,32,247)	-93427.75
		(4,27,813)	(1,08,702)
Tax Paid/Refund		(5,689)	(3,693)
Net cash flow from / (used in) operating activities	(A)	(4,33,502)	(1,12,395)
Cash flow from investing activities			
Interest Income		33,175	41,023
Purchase of investment		3,80,328	43,779
Dividend		-	35
Write off Fixed Assets		-	-
Net cash flow from / (used in) investing activities	(B)	4,13,502	84,837
Cash flow from financing activities			
Proceeds from Short Term Borrowings		-	-
Interest Paid		0	0
long term loan and advances		3,841	2,974
Net Cash flow from/(used in) Financing activities	(C)	3,841	2,974
Net increase / (decrease) in cash and cash equivalents	(A+B+C)	(16,159)	(24,584)
Cash and cash equivalents at the beginning of the year		25,526	50,110
Cash and cash equivalents at the end of the year		9,368	25,526

The above cash flow has been prepared under the Indirect Method as set out in the Accounting Standard - 3, on 'Cash Flow Statements' as notified by the Companies (Accounting Standards) Amendment Rules 2009.

Previous year's figures have been rearranged / regrouped in conformity with those of the current year.

This is the Cash Flow Statement referred to in our report of even date.
The accompanying notes are an integral part of the financial statements.

As per our report of even date
For **S.C. SWAIKA CO.**
CHARTERED ACCOUNTANTS
Firm Regn. No. : 322137E

For and on behalf of the Board of Directors of Singhania Brothers Ltd.

SINGHANIA BROTHERS LTD.

Sajjan Kumar Singhania
Director

SINGHANIA BROTHERS LTD.

Shalini Singhania
Director

(CA. Subhash Chandra Swaika)
Proprietor
Membership Number : 053694
UDIN: 22053694APFUOM1491



Sajjan Kumar Singhania
DIN: 00519841
[Director]

Shalini Singhania
DIN: 00734227
[Director]

Place: Kolkata
Date: 10/08/2022

SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145

NOTE TO FINANCIAL STANDALONE STATEMENT AS AT 31st MARCH 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.01 CORPORATE INFORMATION

M/s. Singhanian Brothers Limited is a Non-Deposit Accepting, Non-Banking Finance company ("NBFC"), holding a certificate of Registration from Reserve Bank of India, domiciled in India and incorporated under the provision of Companies Act, 2013 on August, 04, 1982 as Limited company. The Company is engaged in the business of trading of shares.

1.02 Basis of preparation of financial statements:

(i) The financial statement of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepare these financial statements to comply in all material respects with the accounting standard notified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 201. The financial statement have been prepared on an accrual basis under the historical cost convention.

(ii) The accounting policies, adopted in the preparation of financials statements are , except when disclosed otherwise, consistent with those used in the previous years.

1.03 Use of estimates:

The preparation of financial statement in conformity with generally accepted accounting principles (GAAP) require management to make estimate and assumptions that affect the reported amount of the assets and liabilities, the disclosure of contingent liabilities on the date of the financial statement and reported amount of income and expenditure during the year. Although these estimate are based upon management best knowledge of the current event and actions, actual results could differ from these estimates. Any revision to the accounting estimates is recognised prospectively in the current and future years.

1.04 Tangible Assets:

Tangible fixed Assets are stated at cost less accumulated depreciation/ amortisation and impairment losses, if any. The cost comprises the purchase price and any attributable costs of bringing the asset to its working condition for its intended use. Any trade discount and rebate are deducted in arriving at the purchase price.

Gains and losses arising from derecognition of tangible fixed assets is measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of the profit and loss when the assets is derecognised.

1.05 Impairment of Assets:

(i) To provide for impairment loss, if any, to the extent, the carrying amount of assets exceed their recoverable amount. Recoverable amount is higher of an assets net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an assets and from its disposal at the end of its useful life.

(ii) Impairment losses recognized in prior years are revised when there is an indication that the impairment losses recognized no longer exist or have decreased. Such reversals are recognized as an increased in the carrying amount of assets to the extent that it does not exceed the carrying amounts that would have been determined (net of amortization or depreciation) had no impairment loss been recognized in previous year.

1.06 Depreciation:

Depreciation is provided using the straight line method as per the useful life of the assets estimated by the management as follows

Sl. No.	Particulars	Useful Lives
1.	Motor Car	8 year
2.	Furniture and Fixtures	10 year
3.	Air Conditioners	5 year

Till the year ended-31 March 2014, depreciation rate prescribed under schedule XIV were treated as minimum rate and the company was not allowed to charge depreciation as lower rate even if such lower rate were justified by the estimated useful life of the assets. From the current year Schedule VI has been replaced by Schedule II to the Companies Act, 2013. Schedule II to the Companies Act, 2013 prescribes useful lives for fixed assets which, in many cases, are different from lives prescribed under the erstwhile Schedule XIV. However, Schedule II allows Companies to use higher/lower useful lives and residual values if such useful lives and residual values can be technically supported and justification for difference is disclosed in the financial statement.



SINGHANIA BROTHERS LIMITED

CIN: L51009WB1982PLC635145

NOTE TO FINANCIAL STANDALONE STATEMENT AS AT 31st MARCH 2022

1.07 Investments:

Investment that are readily realisable and intended to be held for not more than a year are classified as current investment. All other investment are classified as long-term investment. On initial recognition, all investment are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

On disposal of an investment, the difference between its carrying amount and net disposal proceed is charged or credited to the statement of profit and loss.

1.08 Inventories:

Closing Stocks has been valued at cost.

1.09 Revenue Recognition:

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the company and the revenue can be

Sale of Shares:

Revenue from sale of shares is recognised when significant risk and rewards of ownership are passed to the buyer.

Interest:

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable. Interest income is

Dividend:

Revenue is recognised when the Company's right as a shareholder/unit holder to receive payment is established by the reporting date.

1.10 Taxes On Income:

Provision of Current Tax is made in accordance with the Income Tax Act, 1961.

1.11 Provisions, Earning Per Shares and Contingent Liabilities :

- (i) A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made.
- (ii) The earning considered in ascertaining the company's Earning Per Shares comprises net profit after tax. The number of shares (nominal value of Rs 10/- each) used in the computing Basic Earning Per shares is the weighted average number of shares outstanding during the year.
- (iii) Disclosure is made by way of notes for possible or present obligations that may, but probably will not, require outflow of resources as Contingent Liability.

SINGHANIA BROTHERS LTD.

Sajjan Kumar Singhania
Director

Sajjan Kumar Singhania
DIN: 00519841
Director

SINGHANIA BROTHERS LTD.

Shalini Singhania
Director

Shalini Singhania
DIN: 00734227
Director



SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145

NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT 31st MARCH 2022

	Rs In Hundred	
	As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
2. Share Capital		
Authorised shares 1,04,54,000 (Previous year :1,04,54,000 Equity shares of Rs. 10/- each	10,45,400	10,45,400
Issued, Subscribed and Fully paid-up shares 12,25,036 (Previous year : 12,25,036) Equity shares of Rs. 10/- each, fully paid.	1,22,504	1,22,504
	1,22,504	1,22,504

2.1 Reconciliation of shares outstanding at the beginning and at the end of the reporting period :

	As at 31.03.2022		As at 31.03.2021	
	No.	In Rs.	No.	In Rs.
Equity Shares				
At the beginning of the period	12,250	1,22,504	12,250	1,22,504
Issued during the period	-	-	-	-
Outstanding at the end of the period	12,250	1,22,504	12,250	1,22,504

2.2 Details of Shareholders holding more than 5% shares in the company.

	As at 31.03.2022		As at 31.03.2021	
	No.	% Holding	No.	% Holding
Equity Shares				
Bimla Devi Singhania	1,82,440	14.89	1,82,440	14.89
TOTCO Business P Ltd	70,000	5.71	70,000	5.71
Singhanla Estate P Ltd	75,884	6.19	75,884	6.19
Nandlal singhanla & Sons	6,19,500	50.57	6,19,500	50.57

2.3 Terms/ Rights attached to Equity Shares

- The Company has only one class of equity shares having a par value of Re 10/- per share. In the event of the liquidation of the company the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amount. The distribution will in proportion to the number of equity shares held by the shareholders.
- There has been no change/movements in number of shares outstanding at the beginning and at the end of the above period.
- The company is not a holding company.
- No shares have been reserved for issue under option and contract/ commitments for the sale of shares/ disinvestment at the Balance sheet
- No shares have been allotted or has been brought back by the company during the period of 5 year preceding the date as at which the Balance sheet is prepared.
- No convertible securities has been issued by the company during the year.
- No call are unpaid by any Director and Officer of the company during the year
- Details of Shares held by promoters at the end of the year:

Promoter name	No of shareholding	Percentage of shareholding	% Change during the year
Anand Krishna Singhania	10,500	0.86	NO Change
Bimla Devi Singhania	1,82,440	14.89	NO Change
Nandlal Singhania & HUF	6,19,500	50.57	NO Change
Saijan Kumar Singhania	40,000	3.27	NO Change



SINGHANIA BROTHERS LTD.

Saijan Kumar Singhania
Director

Saijan Kumar Singhania
DIN: 00519841
Director

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Shalini Singhania
Director

Shalini Singhania
DIN: 00734227
Director

SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145

NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT 31st MARCH 2022

	Para	Rs In Hundred	
		As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
3. Reserve and Surplus			
3.1 General Reserve			
Balance as per last Financial Statements		2,50,000	2,50,000
Add: Transferred from Profit & Loss Account		-	-
Less: Adjustment of useful life of assets		-	-
Less: Transfer to Special Reserve Account.		-	-
	A	2,50,000	2,50,000
3.2 Special Reserve Account			
Opening Balance		1,68,150	1,63,150
Add: Transfer from General Reserve during the year.		-	-
Add: Transfer from Profit and loss account.		5,000	5,000
	B	1,73,150	1,68,150
3.2 Surplus/ (Deficit) in the Statement of Profit and Loss			
Balance as per last Financial Statements		3,78,997	3,59,020
Profit / (Loss) for the year		32,010	24,979
		4,11,007	3,83,998
Add: MAT Credit Entitlement A/c (2013-14)		-	-
Less: Appropriation			
Transferred to Special Reserve		5,000	5,000
Transferred to General Reserve		-	-
Net Surplus / (Deficit) in the statement of Profit and Loss	C	4,06,007	3,78,997
Total Reserves and Surplus	A+B+C	8,29,157	7,97,147

Note:

- a. 5,00,000/- is transfer to Special Reserve account as prescribed under sec 45-IC of the Reserve Bank of India Act, 1934.

	Rs In Hundred	
	As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
4 Other Current Liability		
Electricity Expenses Payable	10	15
Audit Fee Payable	250	250
Telephone Expenses Payable	-	-
	260	265

	Rs In Hundred	
	As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
5 Short Term Provisions		
Provision for Income Tax	8,841	16,257
	8,841	16,257

SINGHANIA BROTHERS LTD.

Sajjan Kumar Singhania
Director

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DIN: 00519841
Director

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Shalini Singhania
Director

Shalini Singhania
DIN: 00734227
Director



SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145

NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT 31st MARCH 2022

6 Tangible Fixed Assets:

Particulars	Gross Block			Depreciation		Net Book Value	
	As at 31st March 2021	Additions	Withdrawals and Adjustments	For the year ended 31.03.2022	For the year ended 31.03.2021	For the year ended 31.03.2022	As at 31st March 2021
Motor Car	13,828	-	-	13,828	13,136	13,136	691
Total	13,828	-	-	13,828	13,136	13,136	691
Previous Year	13,828	-	-	13,828	13,136	13,136	691

SINGHANIA BROTHERS LTD.

[Signature]
Director

Sajjan Kumar Singhania
DIN: 00519841
Director

SINGHANIA BROTHERS LTD.

[Signature]
Director

Shalini Singhania
DIN: 00734227
Director



SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145
2/10, GARDEN APARTMENT, SARAT BOSE ROAD, KOLKATA

ANNEXURE - 'A' annexed to Form No.3CD for the Assessment Year 2022-23

Sl. No.	Description of Assets	Rate of Depn.	W.D.V. As on 01/04/2021 (Rupees)	Additions/Deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of:-				Depreciation Allowed (Rupees)	W.D.V. As on 31/03/2022 (Rupees)
				Amount (Rupees)	Date	Date put to use	Modified Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March 1994.	Change in rate of exchange of currency.	Subsidy or grant or reimbursement, by whatever name called

Motor Car 15% 2256.61

2256.61

338 1,918

338 1,918

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Director

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Director



SINGHANIA BROTHERS LIMITED
CIN: L51209WB1982PLC035145

NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT 31st MARCH 2022

		Rs In Hundred	
		As at 31.03.2022	As at 31.03.2021
		In Rs.	In Rs.
7. Non Current Investment			
<u>Un-Quoted</u>			
Calcutta Stock Exchange Association Limited		2,000	2,000
TOTCO Business Private Limited		82	32
Singhania Estates Private Limited		7,698	7,698
75 Bonds Capital Small Finance Bank Limited		78,815	78,815
50 Bonds The South India Bank Limited		-	40,032
3 Bonds Altico Capital India Private Limited		6,843	8,694
5 Bonds Asirvad Microfinance Limited		52,152	52,152
Sriram Transport Finance Limited		40,000	40,000
2 Bonds UP Power Corporation Limited		19,859	19,859
10 Tata Motor Finance Limited		1,00,000	1,00,000
<u>Mutual Fund</u>			
Aditya Birla Sunlife Money Manager Fund		66,559	4,05,247
		3,74,042	7,54,581

		Rs In Hundred	
		As at 31.03.2022	As at 31.03.2021
		In Rs.	In Rs.
8. Long Term Loan & Advances			
Security Deposits			
(Unsecured, considered good)			
Rent Deposit		10,440	10,440
Deposit with Eureka Stock & Share Broking Services Limited		30	30
Electricity Deposit		17	17
Deposit with BSE		-	-
	A	10,487	10,487
Other Loan and Advances			
Mat Credit entitlement		5,867	8,842
Less: Mat credit utilised during the year		3,857	2,974
	B	2,011	5,867
	(A+B)	12,498	16,355

		Rs In Hundred															
		As at 31.03.2022	As at 31.03.2021														
		In Rs.	In Rs.														
9. Inventory																	
(Valued at Cost)																	
Stock as taken, valued and certified by the Management																	
<table><tr><th rowspan="2">SHARES</th><th colspan="2">No. of shares</th></tr><tr><th>As at 31.03.2022</th><th>As at 31.03.2021</th></tr><tr><td>HINDENGG EQ</td><td>753</td><td>753</td></tr><tr><td>MOHANMEAK EQ</td><td>73</td><td>73</td></tr><tr><td>RELJUTE EQ -</td><td>26</td><td>26</td></tr></table>		SHARES	No. of shares		As at 31.03.2022	As at 31.03.2021	HINDENGG EQ	753	753	MOHANMEAK EQ	73	73	RELJUTE EQ -	26	26		
SHARES	No. of shares																
	As at 31.03.2022	As at 31.03.2021															
HINDENGG EQ	753	753															
MOHANMEAK EQ	73	73															
RELJUTE EQ -	26	26															
		6,256	6,256														
		23	23														
		3	3														
		6,282	6,282														

SINGHANIA BROTHERS LTD.

Sajjan Kumar Singhanian
Director

Sajjan Kumar Singhanian
DIN: 00519841
Director

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Shalini Singhanian
Director

Shalini Singhanian
DIN: 00734227
Director



SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145

NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT 31st MARCH 2022

	Rs In Hundred	
	As at 31.03.2022	As at 31.03.2021
	In Rs.	In Rs.
10. Cash and Bank Balances		
Cash and Cash Equivalents:		
In current accounts	8,254	24,509
Cash on hand	1,114	1,017
	9,367	25,526

	Rs In Hundred	
	As at 31.03.2022	As at 31.03.2021
	In Rs.	In Rs.
11. Short Term Loan and Advances		
(Unsecured considered good)		
Advance Income Tax	4,500	6,635
Income Tax Refundable	-	443
TDS	1,189	5,714
	5,689	12,793

	Rs In Hundred	
	As at 31.03.2022	As at 31.03.2021
	In Rs.	In Rs.
12. Trade Receivables		
(Outstanding for less than 6 months from due date of payment)		
Undisputed Trade receivables – considered good)		
<u>From 0 to 1 Years</u>		
Flipkart India Private Limited	-	11,014
Urban Company	-	10,000
Appario Retails Pvt Ltd	-	60,100
Amazon Transportation Services Pvt Ltd	-	6,386
Cbre South Asia Pvt Ltd	-	1,310
Delhivery Pvt Ltd	32	5,000
KREDEX	2,722	-
NITHIN EXPORT	49,898	-
METRO BRAND	6,195	-
JAIN CORD	14,955	-
Instakart Services Private Limited	1,244	-
FURLENCO	6,000	-
Hector Beverages Private Limited	26,872	-
HEMERA INDIA PVT LTD	15,367	-
Devyani International Limited	626	-
BRAND STUDIO	12,500	-
BSB LTD	91,658	-
Beverages Pvt Ltd	40,422	-
RENTOMOJO	18,000	-
Birla Century	33,652	-
Brainbees Solutions Private Limited	3,912	-
SMART PADDLE	41,816	-
TRADE CRED PRIME	44,145	-
TATA CONSULTANCY LTD	15,187	-
TVS MOTOR COMPANY LIMITED	37,343	-
ZETWERK MANUFACTURING BUSINESS P.LTD	52,458	-
SONAL	14,000	-
ASHOK LEYLAND	23,193	-
Hindustan Zinc Ltd	-	6,136
	5,52,194	1,19,946

	Rs In Hundred	
	As at 31.03.2022	As at 31.03.2021
	In Rs.	In Rs.
13. Revenue from Operation		
Sale of Shares	-	2,875
Profit on sale of Mutual Fund/Shares	13,518	14,367
Income on Bill Discount	30,545	6,968
	44,063	24,210

SINGHANIA BROTHERS LTD.

Sajjan Kumar Singhania
Director

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DIN: 00519841
Director

SINGHANIA BROTHERS LTD.

Shalini Singhania
Director

Director

Shalini Singhania
DIN: 00734227
Director



SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145

NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT 31st MARCH 2022

	Rs In Hundred	
	As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
14. Other Income		
Dividend	-	34
Other Non Operating Income:		
Income Tax Interest	-	16
Interest Received (Gross)	33,175	41,023
(TDS NIL-, Previous Year 68,961)		
	33,175	41,074

	Rs In Hundred	
	As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
15. Change in inventories of stock in trade		
<u>Shares</u>		
Inventories at the begning of the year	6,282	9,157
Less : Inventories at the end of the year	6,282	6,282
	-	2,875

	Rs In Hundred	
	As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
16. Employee Benefit Expenses		
Salaries & Wages	20,322	17,596
	20,322	17,596

	Rs In Hundred	
	As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
17. Finance Cost		
Interest Paid	-	-
	-	-

SINGHANIA BROTHERS LTD.

Sajjan Kumar Singhanian
Director

Sajjan Kumar Singhanian
DIN: 00519841
Director



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Shalini Singhanian
Director

Shalini Singhanian
DIN: 00734227
Director

SINGHANIA BROTHERS LIMITED

CIN: L51909WB1982PLC035145

NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT 31st MARCH 2022

	Rs In Hundred	
	As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
18. Other Expenses		
Electricity Charges	52	256
Rent	3,674	3,674
<u>Miscellaneous Expenses :</u>		
Director Salary	9,000	9,500
Depository Charges	11	10
Office maintenance Expenses	648	600
Printing and Stationary	3	
Auditor's Remuneration	395	395
Filing Fees	53	78
Listing Fees	295	295
Motor Car Expenses	595	
Telephone Expenses	-	14
Advertisement Expenses	48	-
Courier Charge	58	18
Transaction charges	6	21
Bank Charges	22	13
Other Expenses	3,988	-
RTA Fees	142	283
CIBIL Expenses	-	59
	18,989	15,217

	Rs In Hundred	
	As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
18(1). Payment to Auditors		
Audit fee	345	345
Tax audit fee	50	50
	395	395

SINGHANIA BROTHERS LTD.

Sajjan Kumar Singhanian
Director

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Director



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Shalini Singhanian
Director

Shalini Singhanian
DIN: 00734227
Director

SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145

NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT 31st MARCH 2022

19. Related Party Disclosures

Information in accordance with the requirements of Accounting Standard-18 on Related Party Disclosure by the Institute of Chartered Accountants of India:

List of Related Parties where control exists and related party with whom transactions have taken place & relationships:

Name of Related Party	Relationship
Smt. Bimla Devi Singhanla	Key Managerial Personnel
Smt. Shalini Singhanla	Key Managerial Personnel
Shri Sajjan Kumar Singhanla	Key Managerial Personnel
Prompt Corporate Service Limited	
Prompt Commodities Limited	
Singhanla Estate Private Limited	
Totco Business Private Limited	
Enterprises over which Key Managerial personnel are able to exercise significant influence.	

Name of Related Party	Nature of Transactions	Rs In Hundred	
		As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
Shri Anand Krishna Singhanla	Rent	1800	1800
Smt. Shalini Singhanla	Director Salary	3000	3000
Shri Sajjan Kumar Singhanla	Director Salary	3000	3500
Smt. Bimla Devi Singhanla	Director Salary	3000	3000
Smt. Bimla Devi Singhanla	Rent	1800	1800

	Rs In Hundred	
	As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
20. Earning Per Share (EPS)		
i Net Profit after Tax as per statement of Profit & Loss attributable to equity shareholders (Amount in Rs.)	32,010	24,979
ii Weighted average no. of equity shares used as denominator for calculation of EPS	12,250	12,250
iii Basic & Diluted Earning per share	2.61	2.04
iv Face Value per equity share	10	10

21. Provision has not been made for liability towards retirement benefits to employees as prescribed in Accounting Standard-15 "Accounting for Retirement Benefits in the financial statement of Employer" issued by the Institute of Chartered Accountants of India. The amount towards such liabilities remain unascertained. In the opinion of the management, the company does not have such number of employees which may give rise to a substantial liability towards Retirement Benefits at a future date. Further, valuation from Actuary is also not feasible in view of small number of employees.



SINGHANIA BROTHERS LIMITED
CIN: L51909WB1382PLC035146

NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT 31st MARCH 2022

22. There are no Micro, Small and Medium Enterprises (MSMEs) as defined in the Micro, Small, Medium Enterprises Development Act, 2006, within the appointed date during the year and no MSMEs to whom the Company owes dues on account of principal amount together with interest at the Balance Sheet date, hence no additional disclosure have been made.

23. Previous year figures are regroup / rearrange whenever required.

24. ACCOUNTING RATIOS:	2022	2021
(i) Current Ratio (Current Asset : Current Liabilities)	63.02	9.96
(ii) Debt-Equity Ratio (Total Debts : Total Shareholders' Equity)	0.00	0.00
(iii) Debt Service Coverage Ratio (Net Operating Income : Total Debt Service)	0.00	0.00
(iv) Return on Equity Ratio (Net Income : Shareholders' Equity)	0.03	0.03
(v) Inventory Turnover Ratio (Net Sales : Average Inventory at Selling Price)	7.01	3.85
(vi) Trade Receivable Turnover Ratio (Net Credit Sales : Average Trade Receivable)	0.08	0.20
(vii) Trade Payable Turnover Ratio (Net Credit Purchase : Average Trade Payable)	0.00	0.00
(viii) Net Capital Turnover Ratio	0.08	0.16
(ix) Net Profit Ratio (Net Profit : Net Sales)	1.38	0.97
(x) Return On Capital Employed [Earning Before Interest and Tax (EBIT) : Capital Employed (Total Assets - Current Liabilities)]	0.04	0.03
(xi) Return on Investment : (Net Return on Investment : Cost of Investment)	-0.50	-0.05

Investment of Bond in Altico Capital India Private Limited and Asirvad Microfinance Limited is not generating any payment towards Interest and Principle and company has not done any provision and company forsee the payment in due course

For S.C. SWAIKA CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. : 322137E

Swaike

(CA. Subhash Chandra Swaike)
Proprietor
Membership Number : 053694
Place: Kolkata
Date: 10/08/2022



For and on behalf of the Board of Directors of Singhania Brothers Ltd.

SINGHANIA BROTHERS LTD.

Sajjan Kumar Singhania
Director

Sajjan Kumar Singhania
[Director]
DIN: 00519841

SINGHANIA BROTHERS LTD.

Shalini Singhanie
Director

Shalini Singhanie
[Director]
DIN: 00734227

SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145
2/10, GARDEN APARTMENT,
SARAT BOSE ROAD, KOLKATA
P.A.No. AAICS0160Q

P.YEAR ENDED ON : 31/03/2022
ASSESSMENT YEAR : 2022-23

Rs In Hundred

BASIS OF RETURN OF INCOME

1. INCOME FROM BUSINESS/PROFESSION :

As per P & L A/c.	37,926
Add: Inadmissibles/Considered Separately Depreciation as per Companies Act, 1956	-
	<u>37,926</u>
Less: Admissibles/Considered Separately Depreciation as per Income Tax Rules, 1962 as per Chart enclosed	338
NET TAXABLE INCOME :-	<u>37,588</u>
ROUNDED OFF TO :-	<u>37,590</u>

2. Tax Calculation	9,398
Add : E. Cess @ 4%	376
Balance (A)	<u>9,773</u>
Mat Tax Liability (B)	5,917
Mat Credit (A-B)	<u>3,857</u>
Net Tax Payable	<u>5,917</u>
3. TAX PAID:	
T.D.S.	1,189
Advance Tax	4,500
	<u>5,689</u>
Payable	227

Mat Liability	
Tax@15% of ₹	5,689
Cess @4% of	227.56
Total	<u>5,916.52</u>



SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145

ANNEXURE to Standalone Financial Statements for the year ended 31st March 2022

FORM AOC - 1

[Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014]
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries		<i>Amount (Rs.)</i>
1 Sl. No.	1	
2 Name of the Subsidiary	The Company does not have any Subsidiary	
3 Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.	
Reporting currency and Exchange rate as on the last date of		
4 the relevant Financial year in the case of foreign subsidiaries	N.A.	
5 Share Capital	N.A.	
6 Reserves & Surplus	N.A.	
7 Total Assets	N.A.	
8 Total Liabilities	N.A.	
9 Investments	N.A.	
10 Turnover	N.A.	
11 Profit before taxation	N.A.	
12 Provision for taxation	N.A.	
13 Profit after taxation	N.A.	
14 Proposed Dividend	N.A.	
15 % of shareholding	N.A.	
Notes:		
1 Names of Subsidiaries which are yet to commence operations	None	
Names of Subsidiaries which have been liquidated or sold		
2 during the year	None	



88.

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates/Joint Ventures	1. Totco Business Private Limited 2. Singhania Estate Private Limited
1. Latest Audited Balance Sheet Date	31-03-2022
2. Shares of Associate/Joint Venture held by the company on the year end	
No.	1. 4100 2. 383000
Amount of Investment in Associates/Joint Venture (Rs.)	1. 82.41 2. 7698.3
Extent of Holding %	1. 20.92% 2. 24.71%
3. Description of how there is significant influence	Control of more than 20% of total share capital as per Explanation to Section 2(6) of the Companies Act, 2013.
4. Reason why the associate/joint venture is not consolidated	In terms of the Companies (Accounts) Amendment Rules, 2014 notified on 14th October, 2014, provisions relating to consolidation of Accounts were not applicable for the year.
5. Profit/Loss for the year	
(i) Considered in Consolidation (Rs.)	1. -6298 2. 472459
(i) Not Considered in Consolidation (Rs.)	NIL
Notes:	
Names of associates or joint ventures which are yet to	
1 commence operations	None
Names of associates or joint ventures which have been	
2 liquidated or sold during the year	None

As per our annexed Report of even date

For S.C. SWAIKA CO.

CHARTERED ACCOUNTANTS

Firm Regn. No. : 322137E

For and on behalf of the Board of Directors of Singhania Brothers Ltd.

Swaika

(CA. Subhash Chandra Swaika)

Proprietor

Membership Number : 053694

UDIN: 22053694APFUOM1491

Place: Kolkata

Date: 10/08/2022

SINGHANIA BROTHERS LTD.

Sajjan Kumar Singhania

Director

Sajjan Kumar Singhania

DIN: 0051984

[Director]



SINGHANIA BROTHERS LTD.

Shalini Singhania

Director

Shalini Singhania

DIN: 00734227

[Director]



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KOLKATA - 700120

S.C. SWAIKA & CO.

Chartered Accountants

Tel.: 033-25453501

Mob. : 9830175146 & 9804227226

E-Mail – scs9822@rediffmail.com

Independent Auditor's Report

To the Members of
Singhania Brothers Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

1. We have audited the accompanying financial statements of Singhania Brothers Limited (the 'Company'), which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, of the state of affairs (financial position) of the Company as at 31 March 2022, its profit (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

4. a) The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include financial statements and our auditor's report thereon.
- b) Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.





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c) In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

d) If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Consolidated Financial Statements

5. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be





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expected to influence the economic decisions of users taken on the basis of these financial statements.

9. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

12. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

13. The Company has not paid or provided for any managerial remuneration during the year. Accordingly, reporting under section 197(16) is not applicable.

14. As required by the Companies (Auditor's Report) Order, 2020 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the Order.

15. Further to our comments in Annexure I, as required by Section 143(3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) the Consolidated financial statements dealt with by this report are in agreement with the books of account;
- d) in our opinion, the aforesaid Consolidated financial statements comply with Ind AS specified under Section 133 of the Act;
- e) on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure II". Our report expresses an unmodified opinion on the adequacy.
- g) Adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:





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- i) the Company does not have any pending litigations which would impact its financial position;
- ii) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii) there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
- iv) The disclosure requirements relating to holdings as well as dealings in specified bank notes were applicable for the period from November 8, 2016 to December 30, 2016 which are not relevant to these financial statements. Hence reporting under this clause is not applicable.

For S.C. Swaika & Co.
Chartered Accountants
[ICAI FRN No. 322137E]

Swaika

(CA S.C. Swaika)
Proprietor
Mem. No.- 053694
Place : Kolkata
Date: 10th day of August, 2022
UDIN No. : 22053694APFVOH1655





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Annexure “I”

Annexure “I” referred to in Paragraph 14 of the Independent Auditor’s Report of even date to the members of Singhanian Brothers Limited on the Consolidated financial statements for the year ended 31 March 2022

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- i) The Company does not have any property, plant and equipment or intangible assets or right of use assets or investment property and accordingly, reporting under clause 3(i) of the Companies (Auditor’s Report) Order, 2020 (hereinafter referred to as ‘the Order’) is not applicable to the Company.
- ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
(b) The Company has not been sanctioned working capital limits by banks or financial institutions on the basis of security of current assets during any point of time of the year. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable to the Company.
- iii) The Company has not made any investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or any other parties during the year. Accordingly, reporting under clause 3(iii) of the Order is not applicable to the Company.
- iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013 and hence clauses (a), (b) and (c) of para iii of the order are not applicable;
- iv) The Company has not entered into any transaction covered under sections 185 and 186 of the Act. Accordingly, reporting under clause 3(iv) of the Order is not applicable to the Company.
- v) The Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.





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- vi) The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Act, in respect of Company's products/business activity. Accordingly, reporting under clause 3(vi) of the Order is not applicable.
- vii) (a) In our opinion, and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including goods and services tax, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no statutory dues referred to in sub clause (a) above that have not been deposited with the appropriate authorities on account of any dispute.
- viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.
- ix) (a) According to the information and explanations given to us, the Company does not have any loans or other borrowings from any lender. Accordingly, reporting under clause 3(ix) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us including confirmations received from banks and representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, no money was raised by way of term loans. Accordingly, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, no funds were raised by the Company. Accordingly, reporting under clause 3(ix)(d) of the Order is not applicable.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.





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- x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
- (b) No report under section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.
- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
- xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
- xiii) The Company has not entered into any transactions with the related parties covered under Section 177 or Section 188 of the Act. Accordingly, reporting under clause 3(xiii) of the Order is not applicable to the Company.
- xiv) According to the information and explanations given to us, the Company is not required to have an internal audit system under section 138 of the Act and consequently, does not have an internal audit system. Accordingly, reporting under clause 3(xiv) of the Order is not applicable to the Company.
- xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi) of the Order is not applicable to the Company.
- xvii) The Company has not incurred any cash loss in the current as well as the immediately preceding financial year.





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xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.

xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Consolidated financial statements, our knowledge of the plans of the Board of Directors and management, we are of the opinion that no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx) According to the information and explanations given to us, The Company does not fulfil the criteria as specified under section 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and according, reporting under clause (xx) of the Order is not applicable to the Company.

xxi) The reporting under clause (xxi) is not applicable in respect of audit of Consolidated financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For S.C. Swaika & Co.
Chartered Accountants
[ICAI FRN No. 322137E]

Swaika

(CA S.C. Swaika)
Proprietor
Mem. No.- 053694
Place : Kolkata
Date: 10th day of August, 2022
UDIN No. : 22053694APFVOH1655





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Annexure “II”

Independent Auditors’ Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Singhanian Brothers Limited (“the Company”) as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.





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Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S.C. Swaika & Co.
Chartered Accountants
[ICAI FRN No. 322137E]

Swaika



(CA S.C. Swaika)
Proprietor
Mem. No.- 053694
Place : Kolkata
Date: 10th day of August, 2022
UDIN No. : 22053694APFVOH1655

SINGHANIA BROTHERS LIMITED

CIN: L51909WB1982PLC035145

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2022

Rs In Hundred

	Notes	As at 31st March 2022 In Rs.	As at 31st March 2021 In Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds	2	1,22,504	1,22,504
Share Capital	3	8,38,378	8,01,707
Reserves and Surplus		9,60,882	9,24,211
Current Liabilities	4	260	265
Other Current Liabilities	5	8,841	16,257
Short Term provisions		9,101	16,522
TOTAL		9,69,983	9,40,732
ASSETS			
Non current Assets			
Tangible Assets	6	691	691
Non Current Investment	7	3,83,262	7,59,140
Long-term Loans and Advances	8	12,499	16,355
		3,96,452	7,76,186
Current Assets			
Inventories	9	6,282	6,282
Cash and Bank balances	10	9,367	25,526
Short Term Loans and Advances	11	5,689	12,793
Trade Receivables	12	5,52,194	1,19,946
		5,73,532	1,64,547
TOTAL		9,69,984	9,40,732
Significant Accounting Policies	1		
The accompanying notes are an integral part of the financial statements.	1 to 25		

This is the Balance Sheet referred to in our report of even date.

As per our report of even date
For **S.C. SWAIKA CO.**
CHARTERED ACCOUNTANTS
Firm Regn. No. : 322137E

For and on behalf of the Board of Directors of Singhania Brothers Ltd.

(Signature)

SINGHANIA BROTHERS LTD.

(Signature)
Director

SINGHANIA BROTHERS LTD.

(Signature)
Director

(CA. Subhash Chandra Swaika)
Proprietor
Membership Number : 053694
UDIN: 22053694APFVOH1655



Sajjan kumar Singhania
DIN: 00519841
[Director]

Shalini Singhania
DIN: 00734227
[Director]

Place: Kolkata
Date: 10/08/2022

SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2022

	Notes	Rs In Hundred	
		As at 31st March 2022 In Rs.	As at 31st March 2021 In Rs.
Income:			
Revenue from Operations (net)	13	44,063	24,210
Other Income	14	37,836	41,463
Total Revenue (I)		81,899	65,672
Expenses:			
Change in Inventories of Stock in Trade	15	-	2,875
Employee Benefit Expenses	16	20,322	17,599
Finance Costs	17	-	-
Depreciation and Amortisation expense	7	-	-
Other Expenses	18	18,989	15,217
Loss on Fixed Assets		-	-
Total expenses (II)		39,311	35,688
Profit before exceptional & extraordinary items and tax (I-II)		42,588	29,985
Tax expense			
Current Tax		9,773	7,591
Previous Years Tax		-	-
Less: Mat Credit entitlement		-3,857	-2,974
Total tax expense		5,916	4,617
Profit / (Loss) for the period		36,672	25,368
Earnings per equity share:			
(1) Basic		2.99	2.07
(2) Diluted		2.99	2.07
The accompanying notes are an integral part of the Financial Statements.		1 to 25	

This is the Profit and Loss Account referred to in our report of even date.

As per our report of even date
For S.C. SWAIKA CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. : 322137E

For and on behalf of the Board of Directors of Singhania Brothers Ltd.

Bevante

SINGHANIA BROTHERS LTD.

[Signature]
Director

SINGHANIA BROTHERS LTD.

Shalini Singhania
Director

(CA. Subhash Chandra Swalka)
Proprietor
Membership Number : 053694
UDIN: 22053694APFVOH1655



Place: Kolkata
Date: 10/08/2022

Sajjan kumar Singhania
DIN: 00519841
[Director]

Shalini Singhania
DIN: 00734227
[Director]

SINGHANIA BROTHERS LIMITED
CIN: L51909WB1932PLC035145

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2022

		Rs In Hundred	
		As at 31st March 2022	As at 31st March 2021
		In Rs.	In Rs.
Cash flow from operating activities			
Profit before tax		42,588	29,985
Adjustments for:			
Depreciation and amortisation expense		-	-
Interest Income		(33,175)	-41,023
Dividend		0	-34
Profit on Sale of Fixed Assets		-	-
Interest Paid		9,413	-11,073
Operating Profit before Working Capital changes:			
Movements in working capital		0	-2,875
(Increase)/Decrease in Inventories		7,103	-2,573
(Increase)/Decrease in Short term loan & Advances		(5)	-7
Increase/(Decrease) in Current Liabilities		(7,416)	1,643
Increase/(Decrease) in Provisions		(4,32,247)	-93,428
(Increase)/Decrease in Trade Receivables		(4,23,151)	-1,08,313
Tax Paid/Refund		(5,689)	-3,693
Net cash flow from / (used in) operating activities	(A)	(4,28,840)	-1,12,006
Cash flow from Investing activities			
Interest Income		33,175	41,023
Purchase of investment		3,75,651	43,779
Dividend		-	35
Write off Fixed Assets		-	-
Net cash flow from / (used in) Investing activities	(B)	4,08,825	84,837
Cash flow from financing activities			
Proceeds from Short Term Borrowings		-	-
Interest Paid		0	-
long term loan and advances		3,856	2,974
Net Cash flow from/(used in) Financing activities	(C)	3,856	2,974
Net increase / (decrease) in cash and cash equivalents	(A+B+C)	(16,160)	-24,584
Cash and cash equivalents at the beginning of the year		25,526	50,110
Cash and cash equivalents at the end of the year		9,367	25,526

The above cash flow has been prepared under the Indirect Method as set out in the Accounting Standard - 3, on 'Cash Flow Statements' as notified by the Companies (Accounting Standards) Amendment Rules 2009.

Previous year's figures have been rearranged / regrouped in conformity with those of the current year.

This is the Cash Flow Statement referred to in our report of even date.
The accompanying notes are an integral part of the financial statements.

As per our report of even date
For S.C. SWAIKA CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. : 322137E

For and on behalf of the Board of Directors of Singhania Brothers Ltd.

SINGHANIA BROTHERS LTD.

SINGHANIA BROTHERS LTD.

Swaike

Sajjan Kumar Singhania
Director

Shalini Singhania
Director

(CA. Subhash Chandra Swaike)
Proprietor
Membership Number : 053694
UDIN: 22053694APFVOH1655



Sajjan Kumar Singhania
DIN: 00519841
[Director]

Shalini Singhania
DIN: 00734227
[Director]

Place: Kolkata
Date: 10/08/2022

NOTE TO FINANCIAL CONSOLIDATED STATEMENT AS AT 31st MARCH 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.01 CORPORATE INFORMATION

M/s. Singhania Brothers Limited is a Non-Deposit Accepting, Non-Banking Finance company ("NBFC"), holding a certificate of Registration from Reserve Bank of India, domiciled in India and incorporated under the provision of Companies Act, 2013 on August, 04, 1982 as Limited company. The Company is engaged in the business of trading of shares.

1.02 Basis of preparation of financial statements:

- (i) The financial statement of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepare these financial statements to comply in all material respects with the accounting standard notified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 201. The financial statement have been prepared on an accrual basis under the historical cost convention.
- (ii) The accounting policies, adopted in the preparation of financials statements are , except when disclosed otherwise, consistent with those used in the previous years.

1.03 Use of estimates:

The preparation of financial statement in conformity with generally accepted accounting principles (GAAP) require management to make estimate and assumptions that affect the reported amount of the assets and liabilities, the disclosure of contingent liabilities on the date of the financial statement and reported amount of income and expenditure during the year. Although these estimate are based upon management best knowledge of the current event and actions, actual results could differ from these estimates. Any revision to the accounting estimates is recognised prospectively in the current and future years.

1.04 Tangible Assets:

Tangible fixed Assets are stated at cost less accumulated depreciation/ amortisation and impairment losses, if any. The cost comprises the purchase price and any attributable costs of bringing the asset to its working condition for its intended use. Any trade discount and rebate are deducted in arriving at the purchase price.

Gains and losses arising from derecognition of tangible fixed assets is measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of the profit and loss when the assets is derecognised.

1.05 Impairment of Assets:

- (i) To provide for impairment loss, if any, to the extent, the carrying amount of assets exceed their recoverable amount. Recoverable amount is higher of an assets net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the counting use of an assets and from its disposal at the end of its useful life.
- (ii) Impairment losses recognized in prior years are revised when there is an indication that the impairment losses recognized no longer exist or have decreased. Such reversals are recognized as an increased in the carrying amount of assets to the extent that it does not exceed the carrying amounts that would have ben determined (net of amortization or depreciation) had no impairment loss been recognized in previous year.

1.06 Depreciation:

Depreciation is provided using the straight line method as per the useful life of the assets estimated by the management as follwos

Sl. No.	Particulars	Useful Lives
1.	Motor Car	8 year
2.	Furniture and Fixtures	10 year
3.	Air Conditioners	5 year

Till the year ended 31 March 2014, depreciation rate prescribed under schedule XIV were traeted as minimum rate and the company was not allowed to charge depreciation as lower rate even if such lower rate were justified by the estimated useful life of the assets. From the current year Schedule VI has been replaced by Schedule II to the Companies Act, 2013. Schedule II to the Companies Act, 2013 prescribes useful lives for fixed assets which, in many cases, are different from lives prescribed under the erstwhile Schedule XIV. However, Schedule II allows Companies to use higher/lower useful lives and residual values if such useful lives and residual values can be technically supported and justification for difference is disclosed in the financial statement.



SINGHANIA BROTHERS LIMITED

CIN: L51909WB1982PLC035145

NOTE TO FINANCIAL CONSOLIDATED STATEMENT AS AT 31st MARCH 2022

1.07 Investments:

Investment that are readily realisable and intended to be held for not more than a year are classified as current investment. All other investment are classified as long-term investment. On initial recognition, all investment are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

On disposal of an investment, the difference between its carrying amount and net disposal proceed is charged or credited to the statement of profit and loss.

1.08 Inventories:

Closing Stocks has been valued at cost.

1.09 Revenue Recognition:

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the company and the revenue can be

Sale of Shares:

Revenue from sale of shares is recognised when significant risk and rewards of ownership are passed to the buyer.

Interest:

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable. Interest income is

Dividend:

Revenue is recognised when the Company's right as a shareholder/unit holder to receive payment is established by the reporting date.

1.10 Taxes On Income:

Provision of Current Tax is made in accordance with the Income Tax Act, 1961.

1.11 Provisions, Earning Per Shares and Contingent Liabilities :

- (i) A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made.
- (ii) The earning considered in ascertaining the company's Earning Per Shares comprises net profit after tax. The number of shares (nominal value of Rs 10/- each) used in the computing Basic Earning Per shares is the weighted average number of shares outstanding during the year.
- (iii) Disclosure is made by way of notes for possible or present obligations that may, but probably will not, require outflow of resources as Contingent Liability.

SINGHANIA BROTHERS LTD.

Sajjan Kumar Singhania
Director

Sajjan Kumar Singhania
DIN: 00519841
Director

SINGHANIA BROTHERS LTD.

Shalini Singhania
Director

Shalini Singhania
DIN: 00734227
Director



SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT 31st MARCH 2022

	Rs In Hundred	
	As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
2. Share Capital		
Authorised shares 1,04,54,000 (Previous year : 1,04,54,000 Equity shares of Rs. 10/- each)	10,45,400	10,45,400
Issued, Subscribed and Fully paid-up shares 12,25,036 (Previous year : 12,25,036) Equity shares of Rs. 10/- each, fully paid.	1,22,504	1,22,504
	1,22,504	1,22,504

2.1 Reconciliation of shares outstanding at the beginning and at the end of the reporting period :

	As at 31.03.2022		As at 31.03.2021	
	No.	In Rs.	No.	In Rs.
Equity Shares				
At the beginning of the period	12,250	1,22,504	12,250	1,22,504
Issued during the period	-	-	-	-
Outstanding at the end of the period	12,250	1,22,504	12,250	1,22,504

2.2 Details of Shareholders holding more than 5% shares in the company.

	As at 31.03.2022		As at 31.03.2021	
	No.	% Holding	No.	% Holding
Equity Shares				
Bimla Devi Singhania	1,82,440	14.89	1,82,440	14.89
TOTCO Business P Ltd	70,000	5.71	70,000	5.71
Singhanian Estate P Ltd	75,884	6.19	75,884	6.19
Nandlal singhanian & Sons	6,19,500	50.57	6,19,500	50.57

2.3 Terms/ Rights attached to Equity Shares

- The Company has only one class of equity shares having a par value of Re 10/- per share. In the event of the liquidation of the company the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amount. The distribution will in proportion to the number of equity shares held by the shareholders.
- There has been no change/movements in number of shares outstanding at the beginning and at the end of the above period.
- The company is not a holding company.
- No shares have been reserved for issue under option and contract/ commitments for the sale of shares/ disinvestment at the Balance sheet
- No shares have been allotted or has been brought back by the company during the period of 5 year preceding the date as at which the Balance sheet is prepared.
- No convertible securities has been issued by the company during the year.
- No call are unpaid by any Director and Officer of the company during the year
- Details of Shares held by promoters at the end of the year:

Promoter name	No of shareholding	Percentage of shareholding	% Change during the year
Anand Krishna Singhania	10,500	0.86	NO Change
Bimla Devi Singhania	1,82,440	14.89	NO Change
Nandlal Singhania & HUF	6,19,500	50.57	NO Change
Sajjan Kumar Singhania	40,000	3.27	NO Change



SINGHANIA BROTHERS LTD.

Sajjan Kumar Singhania
Director

Sajjan Kumar Singhania
DIN: 00519841
Director

SINGHANIA BROTHERS LTD.

Shalini Singhania
Director

Shalini Singhania
DIN: 00734227
Director

SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT 31st MARCH 2022

	Para	Rs In Hundred	
		As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
3. Reserve and Surplus			
3.1 General Reserve			
Balance as per last Financial Statements		2,50,000	2,50,000
Add: Transferred from Profit & Loss Account		-	-
Less: Adjustment of useful life of assets		-	-
Less: Transfer to Special Reserve Account.		-	-
	A	2,50,000	2,50,000
3.2 Special Reserve Account			
Opening Balance		1,68,150	1,63,150
Add: Transfer from General Reserve during the year.		-	-
Add: Transfer from Profit and loss account.		5,000	5,000
	B	1,73,150	1,68,150
3.2 Surplus/ (Deficit) in the Statement of Profit and Loss			
Balance as per last Financial Statements		3,83,557	3,63,189
Profit / (Loss) for the year		36,672	25,368
		4,20,229	3,88,557
Add: MAT Credit Entitlement A/c (2013-14)		-	-
Less: Appropriation		-	-
Transferred to Special Reserve		5,000	5,000
Transferred to General Reserve		-	-
Net Surplus / (Deficit) in the statement of Profit and Loss	C	4,15,229	3,83,557
Total Reserves and Surplus	A+B+C	8,38,379	8,01,707

Note:

a. 5,00,000/- is transfer to Special Reserve account as prescribed under sec 45-IC of the Reserve Bank of India Act, 1934.

	Rs In Hundred	
	As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
4 Other Current Liability		
Electricity Expenses Payable	10	15
Audit Fee Payable	250	250
Telephone Expenses Payable	-	-
	260	265

	Rs In Hundred	
	As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
5 Short Term Provisions		
Provision for Income Tax	8,841	16,257
	8,841	16,257

SINGHANIA BROTHERS LTD.

Sajjan Kumar Singhania
Director

Sajjan Kumar Singhania
DIN: 00519841
Director



SINGHANIA BROTHERS LTD.

Shalini Singhania
Director

Shalini Singhania
DIN: 00734227
Director

SINGHANIA BROTHERS LIMITED

CIN: L51909WB1982PLC035145

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT 31st MARCH 2022

5 Tangible Fixed Assets:

Particulars	Gross Block			Depreciation		Net Book Value	
	As at 31st March 2021	Additions	Withdrawals and Adjustments	For the year ended 31.03.2022	For the year ended 31.03.2021	As at 31st March 2022	As at 31st March 2021
Motor Car	13,828	-	-	13,828	13,136	691	691
Total	13,828	-	-	13,828	13,136	691	691
Previous Year	13,828	-	-	13,828	13,136	691	691

SINGHANIA BROTHERS LTD.

Sajjan Kumar Singhanian
Director

SINGHANIA BROTHERS LTD.

Shalini Singhanian
Director

Sajjan Kumar Singhanian
DIN: 00519841
Director

Shalini Singhanian
DIN: 00734227
Director



SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145
2/10, GARDEN APARTMENT, SARAT BOSE ROAD, KOLKATA

ANNEXURE - 'A' annexed to Form No.3CD for the Assessment Year 2022-23

Sl. No.	Description of Assets	Rate of Depn.	W.D.V. As on 01/04/2021 (Rupees)	Additions/Deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of:-				Depreciation Allowed (Rupees)	W.D.V. As on 31/03/2022 (Rupees)
				Amount (Rupees)	Date	Date put to use	Modified Value Added claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March 1994.	Change in rate of exchange of currency,	Subsidy or grant or reimbursement, by whatever name called

Motor Car 15% 2256.61

2256.61

338 1,918

338 1,918

SINGHANIA BROTHERS LTD.

Sd/-
Director

SINGHANIA BROTHERS LTD.

Shalini Singhania
Director

Sajjan Kumar Singhania
DIN: 00519841
Director

Shalini Singhania
DIN: 00734227
Director



SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC001145

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT 31st MARCH 2022

		Rs In Hundred	
		As at 31.03.2022	As at 31.03.2021
		In Rs.	In Rs.
7. Non Current Investment			
<u>Un-Quoted</u>			
Calcutta Stock Exchange Association Limited		2,000	2,000
TOTCO Business Private Limited		186	249
Singhania Estates Private Limited		16,815	12,090
75 Bonds Capital Small Finance Bank Limited		78,815	78,815
50 Bonds The South India Bank Limited		-	40,032
3 Bonds Altico Capital India Private Limited		6,843	8,694
5 Bonds Asirvad Microfinance Limited		52,152	52,152
Sriram Transport Finance Company		40,000	40,000
2 Bonds UP Power Corporation Limited		19,859	19,859
10 Tata Motor Finance Limited		1,00,000	1,00,000
<u>Mutual Fund</u>			
Aditya Birla Sunlife Money Manager Fund		66,559	4,05,247
		3,83,262	7,59,140

		Rs In Hundred	
		As at 31.03.2022	As at 31.03.2021
		In Rs.	In Rs.
8. Long Term Loan & Advances			
Security Deposits (Unsecured, considered good)			
Rent Deposit		10,440	10,440
Deposit with Eureka Stock & Share Broking Services Limited		30	30
Electricity Deposit		17	17
Deposit with BSE		-	-
	A	10,487	10,487
Other Loan and Advances			
Mat Credit entitlement		5,867	8,842
Less: Mat credit utilised during the year		3,856	2,974
	B	2,011	5,868
	(A+B)	12,499	16,355

		Rs In Hundred	
		As at 31.03.2022	As at 31.03.2021
		In Rs.	In Rs.
9. Inventory			
(Valued at Cost)			
Stock as taken, valued and certified by the Management			
SHARES	No. of shares		
	As at 31.03.2022	As at 31.03.2021	
HINDENGG EQ	753	753	6,256
MOHANMEAK EQ	73	73	23
RELJUTE EQ	26	26	3
		6,282	6,282

SINGHANIA BROTHERS LTD.

Sajjan Kumar Singhanian
Director

Sajjan Kumar Singhanian
DIN: 00519841
Director



SINGHANIA BROTHERS LTD.

Shalini Singhanian
Director

Shalini Singhanian
DIN: 00734227
Director

SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT 31st MARCH 2022

	Rs In Hundred	
	As at 31.03.2022	As at 31.03.2021
	In Rs.	In Rs.
10. Cash and Bank Balances		
Cash and Cash Equivalents:		
In current accounts	8,254	24,509
Cash on hand	1,114	1,017
	9,367	25,526

	Rs In Hundred	
	As at 31.03.2022	As at 31.03.2021
	In Rs.	In Rs.
11. Short Term Loan and Advances		
(Unsecured considered good)		
Advance Income Tax	4,500	6,635
Income Tax Refundable	-	443
TDS	1,189	5,714
	5,689	12,793

	Rs In Hundred	
	As at 31.03.2022	As at 31.03.2021
	In Rs.	In Rs.
12. Trade Receivables		
(Outstanding for less than 6 months from due date of payment)		
Undisputed Trade receivables – considered good)		
<u>From 0 to 1 Years</u>		
Flipkart India Private Limited	-	11,014
Urban Company	-	10,000
Appario Retails Pvt Ltd	-	80,100
Amazon Transportation Services Pvt Ltd	-	6,388
Cbre South Asia Pvt Ltd	-	1,310
Delhivery Pvt Ltd	32	5,000
KREDEX	2,722	-
NITHIN EXPORT	49,898	-
METRO BRAND	6,195	-
JAIN CORD	14,955	-
Instakart Services Private Limited	1,244	-
FURLENCO	6,000	-
Hector Beverages Private Limited	26,872	-
HEMERA INDIA PVT LTD	15,367	-
Devyani International Limited	626	-
BRAND STUDIO	12,500	-
BSB LTD	91,858	-
Beverages Pvt Ltd	40,422	-
RENTOMOJO	18,000	-
Birla Century	33,662	-
Brainbees Solutions Private Limited	3,912	-
SMART PADDLE	41,816	-
TRADE CRED PRIME	44,145	-
TATA CONSULTANCY LTD	15,187	-
TVS MOTOR COMPANY LIMITED	37,343	-
ZETWERK MANUFACTURING BUSINESS P.LTD	52,458	-
SONAL	14,000	-
ASHOK LEYLAND	23,193	-
Hindustan Zinc Ltd	-	6,136
	5,52,194	1,19,946

	Rs In Hundred	
	As at 31.03.2022	As at 31.03.2021
	In Rs.	In Rs.
13. Revenue from Operation		
Sale of Shares	-	2,875
Profit on sale of Mutual Fund/Shares	13,518	14,367
Income on Bill Discount	30,545	6,968
	44,063	24,210

SINGHANIA BROTHERS LTD.

(Signature)
Director

Sajan Kumar Singhania
DIN: 00519841
Director

SINGHANIA BROTHERS LTD.

(Signature)
Director

Shalini Singhania
DIN: 00734227
Director



SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT 31st MARCH 2022

	Rs In Hundred	
	As at 31.03.2022	As at 31.03.2021
	In Rs.	In Rs.
14. Other Income		
Dividend	-	34
Other Non Operating Income:		
Income Tax Interest	-	16
Interest Received (Gross)		
(TDS NIL-, Previous Year 68,961)	33,175	41,023
Profit from Associate Company		
Singhanian Estate Private Limited	4,725	455
Totco Business Private Limited	-63	-67
	37,836	41,463

	Rs In Hundred	
	As at 31.03.2022	As at 31.03.2021
	In Rs.	In Rs.
15. Change in inventories of stock in trade		
<u>Shares</u>		
Inventories at the begning of the year	6,282	9,157
Less : Inventories at the end of the year	6,282	6,262
	-	2,875

	Rs In Hundred	
	As at 31.03.2022	As at 31.03.2021
	In Rs.	In Rs.
16. Employee Benefit Expenses		
Salaries & Wages	20,322	17,596
	20,322	17,596

	Rs In Hundred	
	As at 31.03.2022	As at 31.03.2021
	In Rs.	In Rs.
17. Finance Cost		
Interest Paid	-	-
	-	-

SINGHANIA BROTHERS LTD.

[Signature]
Director

Sajjan Kumar Singhanian
DIN: 00519841
Director



SINGHANIA BROTHERS LTD.

[Signature]
Director

Shalini Singhanian
DIN: 00734227
Director

SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT 31st MARCH 2022

	Rs In Hundred	
	As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
18. Other Expenses		
Electricity Charges	52	256
Rent	3,674	3,674
<u>Miscellaneous Expenses :</u>		
Director Salary	9,000	9,500
Depository Charges	11	10
Office maintenance Expenses	648	600
Printing and Stationary	3	
Auditor's Remuneration	395	395
Filing Fees	53	78
Listing Fees	295	295
Motor Car Expenses	595	
Telephone Expenses	-	14
Advertisement Expenses	48	-
Courier Charge	58	18
Transaction charges	6	21
Bank Charges	22	13
Other Expenses	3,988	-
RTA Fees	142	283
CIBIL Expenses	-	59
	13,989	15,217

	Rs In Hundred	
	As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
18(1). Payment to Auditors		
Audit fee	345	345
Tax audit fee	50	50
	395	395

SINGHANIA BROTHERS LTD.

[Signature]
Director

Sajjan Kumar Singhanian
DIN: 00519841
Director



SINGHANIA BROTHERS LTD.

[Signature]
Director

Shalini Singhanian
DIN: 00734227
Director

SINGHANIA BROTHERS LIMITED
CIN: L51909WB1982PLC035145

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT 31st MARCH 2022

19. Related Party Disclosures

Information in accordance with the requirements of Accounting Standard-18 on Related Party Disclosure by the Institute of Chartered Accountants of India:

List of Related Parties where control exists and related party with whom transactions have taken place & relationships:

Name of Related Party	Relationship
Smt. Bimla Devi Singhanian	Key Managerial Personnel
Smt. Shalini Singhanian	Key Managerial Personnel
Shri Sajjan Kumar Singhanian	Key Managerial Personnel
Prompt Corporate Service Limited	
Prompt Commodities Limited	
Singhanian Estate Private Limited	
Totco Business Private Limited	
Enterprises over which Key Managerial personnel are able to exercise significant influence.	

Name of Related Party	Nature of Transactions	Rs In Hundred	
		As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
Shri Anand Krishna Singhanian	Rent	1800	1800
Smt. Shalini Singhanian	Director Salary	3000	3000
Shri Sajjan Kumar Singhanian	Director Salary	3000	3500
Smt. Bimla Devi Singhanian	Director Salary	3000	3000
Smt. Bimla Devi Singhanian	Rent	1800	1800

	Rs In Hundred	
	As at 31.03.2022 In Rs.	As at 31.03.2021 In Rs.
20. Earning Per Share (EPS)		
i Net Profit after Tax as per statement of Profit & Loss attributable to equity shareholders (Amount in Rs.)	36,672	25,363
ii Weighted average no. of equity shares used as denominator for calculation of EPS	12,250	12,250
iii Basic & Diluted Earning per share	2.99	2.07
iv Face Value per equity share	10	10

21. Provision has not been made for liability towards retirement benefits to employees as prescribed in Accounting Standard-15 "Accounting for Retirement Benefits in the financial statement of Employer" issued by the Institute of Chartered Accountants of India. The amount towards such liabilities remain unascertained. In the opinion of the management, the company does not have such number of employees which may give rise to a substantial liability towards Retirement Benefits at a future date. Further, valuation from Actuary is also not feasible in view of small number of employees.



SS.

SINGHANIA BROTHERS LIMITED

CIN: L51909VJ1982PLC035145

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT 31st MARCH 2022

22. There are no Micro, Small and Medium Enterprises (MSMEs) as defined in the Micro, Small, Medium Enterprises Development Act, 2006, within the appointed date during the year and no MSMEs to whom the Company owes dues on account of principal amount together with interest at the Balance Sheet date, hence no additional disclosure have been made.

23. Previous year figures are regroup / rearrange whenever required.

24. ACCOUNTING RATIOS:	2022	2021
(i) Current Ratio (Current Asset : Current Liabilities)	63.02	9.96
(ii) Debt-Equity Ratio (Total Debts : Total Shareholders' Equity)	0.00	0.00
(iii) Debt Service Coverage Ratio (Net Operating Income : Total Debt Service)	0.00	0.00
(iv) Return on Equity Ratio (Net Income : Shareholders' Equity)	0.04	0.03
(v) Inventory Turnover Ratio (Net Sales : Average Inventory at Selling Price)	7.01	3.85
(vi) Trade Receivable Turnover Ratio (Net Credit Sales : Average Trade Receivable)	0.08	0.20
(vii) Trade Payable Turnover Ratio (Net Credit Purchase : Average Trade Payable)	0.00	0.00
(viii) Net Capital Turnover Ratio	0.08	0.16
(ix) Net Profit Ratio (Net Profit : Net Sales)	1.20	0.95
(x) Return On Capital Employed [Earning Before Interest and Tax (EBIT) : Capital Employed (Total Assets - Current Liabilities)]	0.04	0.03
(xi) Return on Investment : (Net Return on Investment : Cost of Investment)	-0.50	-0.05

25. Investment of Bond in Altico Capital India Private Limited and Asirvad Microfinance Limited is not generating any payment towards Interest and Principle and company has not done any provision and foresee the payment in due course

For S.C. SWAIKA CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. : 322137E

For and on behalf of the Board of Directors of Singhania Brothers Ltd.

SINGHANIA BROTHERS LTD.

SINGHANIA BROTHERS LTD.

Swain

[Signature]
Director

Shalini Singhania
Director

(CA. Subhash Chandra Swalka)
Proprietor
Membership Number : 053694
Place: Kolkata
Date: 10/08/2022



Seljan Kumar Singhania
[Director]
DIN: 00519841

Shalini Singhania
[Director]
DIN: 00734227